
ANNUAL REPORT

for the period

01st of April 2019 - 31st of December 2020



The Apex Representative Body of the Domestic Construction Industry

**Chamber of Construction Industry
of Sri Lanka**

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Vision

To lead the Construction Industry, Sri Lanka towards developing excellence in the Built Environment to meet the challenges of the 21st Century World.

Mission

Be the exclusive voice for the Construction Industry Sri Lanka to provide a safe, high quality, sustainable and eco-friendly Built Environment.

CHAMBER OF CONSTRUCTION INDUSTRY OF SRI LANKA

The Chamber of Construction Industry of Sri Lanka was established in the year 2001 and incorporated on 25th March 2003 under Section 15 sub section 1 of the Companies Act No. 17 of 1982, as a Company by Guarantee. The Chamber was subsequently re-registered under Companies Act No. 07 of 2007 on 3rd September, 2008. (Registration Number GA 95.)

Furthermore The Chamber of Construction Industry of Sri Lanka was incorporated under Act No.23 of 2019 by the Parliament of The Democratic Socialist Republic of Sri Lanka on 18th of November 2019

As the Chamber is administered by a Board of Directors elected by the Council which is also elected by the Members. All the stakeholders of the construction industry are very well represented in the Council, which is the main policy making body.

The formation of this apex representative body, largely contributed to the growing conviction that the capacity of the Construction Industry (which has great potential to stimulate economic growth) had not been properly harnessed.

The Chamber is now positioned as the "Main Voice" on issues affecting the Construction Industry and is committed to protecting and promoting the construction industry. CCI endeavour to mediate wherever possible on issues faced by the members. It also acts as a facilitator of investments on development projects on Public-Private Partnership model or as direct investments.

The Chamber enjoys a Consultative status with the Government, Multilateral Development Banks and International Funding Agencies among many others.

PRESIDENT'S MESSAGE



Eng. Maj. (Retd.) Ranjith Gunatilleke
President
Chamber of Construction Industry of Sri Lanka

This esteemed organization, being the apex representative body of the industry represents all the stake holders. It is my pleasure to send this message as the President of the Chamber of Construction Industry of Sri Lanka.

We, as an incorporated body, by an Act of Parliament (No.23 of 2019) have come a long way, along with CIDA being the apex body of the Construction Industry.

The CCI and CIDA's main task together is to implement the National Policies of the Construction Act, No. 33 of 2014 - subject to the direction given by the Advisory Council and the recommendation and approval of the Board of Management of CIDA.

The issues of the Industry were brought to the notice of the CCI Council and the Board of the CCI, by the members of the CCI and discussed and thereafter forwarded to various Government Authorities for appropriate solutions.

During the past two years the following issues were taken and followed up to get favourable responses from the respective Authorities. Most of them were successfully managed with the Authorities, and just to name a few of them:-

- a) Active participation of Sri Lankan Consultants and Contractors in National Development Projects
- b) Registration of Qualified Persons and Property Developers
- c) Compilation of Data Base of National Construction Assets
- d) Introduction of Craftsman Identity Cards etc.

Also, the CCI was successful in arranging the "Build SL" Annual Construction Goods and Services Exhibition during this period, whereas similar events by other Organisations were cancelled or postponed. The success of this event made us comfortable in the Secretariat with finances to a great extent.

CCI's monthly publication "The Construction Review" established its position as the news information channel to the reading public, (both

print and digital) who await this publication eagerly for the latest news in the Industry.

It is my greatest pleasure to note that we finally concluded for a land allotment for the Chamber Secretariat with the Urban Development Authority at D.M. Colombage Mawatha, Kirillapona, Colombo 5.

Finally, I wish to pen my appreciation and thanks to the CCI team of members led by our Secretary General / CEO Eng. Col. (Retd.) Nissanka N. Wijeratne, for their efforts in taking us towards achieving the goals of the Industry.

CHAMBER OF CONSTRUCTION INDUSTRY OF SRI LANKA



COUNCIL 2019 - 2020

Seated Left to Right

- Mr. Manilal Fernando (Vice President), Eng. Col. (Retd) Nissanka N. Wijeratne (SG/CEO), Dr. Rohan Karunaratne (Vice President), Ar. Jayantha Perera (President Elect), Eng. Maj. (Retd) Ranjith Gunatilleke (President), Prof. Ranjith Dissanayake (Vice President), Mr. Mahanama Jayamanne (Vice President), Prof. Chitra Weddickara, Ar. D.H. Wijewardena

Standing Left to Right

- Mr. Lalith Kumaraage, Eng. Chandana Dalugoda, Ch. QS. Upul Shantha, Dr. Kamal Laksiri, Ar. Ranjan Nadesapillai, Mr. Chaturanga Fernando, Mr. Priyantha Perera, Mr. Kalana Alwis, Mr. Chandana Nanayakkara, Eng. K.L.S. Sahabandu, Mr. N.G.K Karunawansa, Eng. Kirthi Sri Senanayake, Mr. Anura Withanage

Absent

- Mr. L.P.A. Shantha Priya Perera, Mr. Anuradha Siriwardane, Mr. P.B. Kalugalagedara, Ar. Plnr. Piyal Silva, Mr. Asoka Siriwardena, Mr. Danister Thudellage, Ch. QS. H.D. Chandrasena, Eng. Sagara Gunawardana, Eng. Walter Perera, Mr. Suen Wenbin, Eng. Y.P.C. De Silva, Eng. U.S. Karunaratne, Eng. Rohan Tudawe, Mr. Lakshman Jayasekara, Mr. M.G. Kularatne, Mr. Nandana Ekanayake, Mr. Harsha De Saram



COUNCIL 2018 - 2019

Seated Left to Right

- Eng. Rohan Tudawe, Eng. Col. (Retd) Nissanka N. Wijeratne (SG/CEO), Mr. Manilal Fernando (Vice President), Eng. D.D. Wijemanne (Vice President), Deshabandu Dr. Surath Wickramasinghe (Past President), Eng. Maj. (Retd) Ranjith Gunatilleke (President), Ar. Jayantha Perera (Vice President), Mr. Mahanama Jayamanne (Vice President), Dr. Rohan Karunaratne, Ch.QS. H.D. Chandrasena, Prof. Ranjith Dissanayake (Vice President)

Standing Left to Right

- Eng. Walter Perera, Eng. Kirthi Sri Senanayake, Eng. Y.P.C. De Silva, Ar. Ranjan Nadesapillai, Mr. Prasanna Abeyratne, Mr. Asoka Siriwardena, Mr. Chaturanga Fernando, Mr. Sagara Gunawardana, Mr. Danister Thudellage, Mr. P.B. Kalugaledara, Mr. Lalith Kumara

Absent

- Ch.Qs. Upul Shantha, Ar. D.H. Wijewardena, Mr. L.P.A. Shantha Priya Perera, Mr. Anuradha Siriwardena, Mr. N.G.K. Karunawansa, Ar. Plnr. Piyal Silva, Mr. Priyantha Perera, Mr. Neil Mario Jeremy Adams, Eng. K.L.S. Sahabandu, Mr. Wang Hao, Mr. G.D.A. Piyathilaka, Mr. Kalana Alwis, Prof. Chitra Weddikkara, Dr. Kamal Laksiri, Mr. Lakshman Jayasekara, Mr. M.G. Kularatne, Mr. Nandana Ekanayake, Mr. Harsha De Saram

THE PRESENT COUNCIL

PRESIDENT

Eng. Maj. (Retd)Ranjith Gunatilleke

PRESIDENT ELECT

Archt. Jayantha Perera

PAST PRESIDENT

Ar/Plnr. Desamanya' Dr Surath Wickramasinghe

VICE PRESIDENTS

Eng. D.D. Wijemanne
Mr. Manilal Fernando
Mr. Mahanama Jayamanne
Prof. Ranjith Dissanayake
Dr. Rohan Karunaratne

INSTITUTIONAL MEMBER REPRESENTATIVES

SRI LANKA INSTITUTE OF ARCHITECTS

Ar. Russel Dandeniya

INSTITUTE OF QUANTITY SURVEYORS SRI LANKA

Ch. QS. Upul Shantha

INSTITUTE OF TOWN PLANNERS SRI LANKA

Archt. Plnr. Piyal Silva

INSTITUTE OF SURVEYORS SRI LANKA

Mr. L.P.A.S.P. Perera

INSTITUTE OF VALUERS OF SRI LANKA

Mr. P.B. Kalugalagedara

ASSOCIATION OF CONSULTING ENGINEERS SRI LANKA

Eng. Ms. Kamala Gunawardhana

NATIONAL CONSTRUCTION ASSOCIATION OF SRI LANKA

Mr. N.G.K. Karunawansa

INSURANCE ASSOCIATION OF SRI LANKA

Mr. Anuradha Siriwarda

CEYLON INSTITUTE OF BUILDERS

Dr. Rohan Karunaratne

MAJOR CONSTRUCTORS OF SRI LANKA

Mr. Priyantha Perera

LANKA READY-MIX CONCRETE ASSOCIATION

Mr. Anura Vithanage

SOCIETY OF STRUCTURAL ENGINEERS SRI LANKA

Eng. K.L.S. Sahabandu

GREEN BUILDING COUNCIL OF SRI LANKA

Eng. Chandana Dalugoda

CORPORATE MEMBER REPRESENTATIVES

Eng. Sagara Gunawardane

Venora International Projects (Pvt) Ltd

Mr. Lalith Kumara

Alucare (Pvt) Ltd

Mr. Asoka Siriwardena

Bitumix (Pvt) Ltd

Mr. Danister Thudellage

Solico International (Pvt) Ltd

Eng. Walter Perera

Frigi Engineering (Pvt) Ltd

Ch.QS. H.D. Chandrasena

Cost Consultancy Services (Pvt) Ltd

OVERSEAS CORPORATE MEMBER REPRESENTATIVES

Mr. Suen Wenbin

CHEC Port City Colombo (Pvt) Ltd

STATUTORY AGENCY REPRESENTATIVES

Eng. Ivan De Silva

Central Engineering Construction Bureau

Eng. Y.P.C. De Silva

Sri Lanka Land Reclamation & Development Corporation

Mr. C.L. Fernando

Lanka Transformers Ltd

INDIVIDUAL MEMBER REPRESENTATIVES

Ar. Ranjan Nadesapillai

Ranjan Nadesapillai Associates

PRESIDENTS NOMINEES

Eng. Rohan Tudawe

Tudawe Brothers Ltd

Prof Chitra Weddickara

Q Serve (Pvt) Ltd

Dr. Kamal Laksiri

Project Director - CEB Broadlands Project

Mr. Kalana Alwis

Nawaloka Construction Company (Pvt) Ltd

Mr. Lakshman Jayasekara

Ministry of Western Region Megapolis Planning Project

Capt. M.G. Kularatne

Maga Engineering (Pvt) Ltd

Mr. Harsha De Seram

International Construction Consortium (Pvt) Ltd

Mr. Nandana Ekanayake

Siam City Cement (Lanka) Limited

Secretary General / CEO

Eng. Col. (Retd) Nissanka N. Wijeratne

ANNUAL REPORT : For the Period 01st April 2019 to 31st December 2020

The Board of Directors and Management of the Chamber of Construction Industry of Sri Lanka have pleasure in presenting the Annual Report highlighting the activities, initiatives, events and achievements of the Chamber for the Financial Period beginning 01st April 2019 upto 31st December 2020.

1. INTRODUCTION

The Chamber of Construction Industry of Sri Lanka was established in the year 2001 and incorporated on 25th March 2003 under Section 15 sub section 1 of the Companies Act No. 17 of 1982, as a Company by Guarantee. The Chamber was subsequently re-registered under Companies Act No. 07 of 2007 on 3rd September, 2008. (Registration Number GA 95.)

Subsequently The Chamber of Construction Industry of Sri Lanka was incorporated under Act No.23 of 2019 by the Parliament of The Democratic Socialist Republic of Sri Lanka on 18th of November 2019

The Annual General Meeting held on the 06th September 2019 at Hotel Galadari (Anthurium Hall) Colombo 01 was the 16th AGM of the Chamber of Construction Industry Sri Lanka, after its incorporation.

2. THE CCI GOVERNING STRUCTURE : YEAR 2018-2019

2.1. BOARD OF DIRECTORS

As per the decisions taken at the 15th AGM held on 07th September 2018 at BMICH (Lavendar Hall), Colombo 07 the Board of Directors comprised of following.

- | | |
|--------------------------|---------------------------------|
| 1. President | - Eng. Maj. Ranjith Gunatilleke |
| 2. Vice President | - Eng. D.D. Wijemanne |
| 3. Vice President | - Mr. Manilal Fernando |
| 4. Vice President | - Mr. Mahanama Jayamanne |
| 5. Vice President | - Ar. Jayantha Perera |
| 6. Vice President | - Prof. Ranjith Dissanayake |
| 7. Vice President | - Dr. Rohan Karunaratne |

2.2. COUNCIL MEMBERS

As per the decisions taken at the AGM held on 07th September 2018 the Council comprised of following.

- | | | |
|-----------------------------|---------------------------------|------------------------------|
| 1. Ar. D. H. Wijewardena | 8. Mr. Anuradha Siriwardena | 15. Mr. Lalith Kumarage |
| 2. Ch. QS. Upul Shantha | 09. Dr. Rohan Karunaratne | 16. Mr. Asoka Siriwardena |
| 3. Ar. Plnr. Piyal Silva | 10. Mr. Priyantha Perera | 17. Mr. Danister Thudellage |
| 4. Mr. L.P.A.S.P. Perera | 11. Mr. Neil Mario Jeremy Adams | 18. Eng. Walter Perera |
| 5. Mr. P.B. Kalugalagedara | 12. Eng. K.L.S. Sahabandu | 19. Ch. QS. H.D. Chandrasena |
| 6. Eng. Kithsiri Senanayake | 13. Mr. Prasanna Abeyratne | 20. Mr. David Wang |
| 7. Mr. N.G.K. Karunawansa | 14. Eng. Sagara Gunawardane | 21. Mr. G.D.A. Piyathilake |

2.3. FINANCE & MANAGEMENT COMMITTEE MEMBERS

President Elect - Ar. Jayantha Perera
Vice President - Mr. Mahanama Jayamanne
Mr. D.D. Wijemanne

Council Members - H.D. Chandrasena
Mr. Lalith Kumarage
Mr. Danister Thudellage
Dr. Kamal Laksiri
Ar. Ranjan Nadesapillai

The above Board of Directors, the Council & management functioned until the 16th AGM held on 06th September 2019.

3. THE CCI GOVERNING STRUCTURE : YEAR 2019-2020

3.1 THE BOARD OF DIRECTORS

Consequent to the AGM held on 06th September 2019 the Board of Directors comprised of the following.

President	- Eng. Maj. Ranjith Gunatilleke
President Elect	- Archt. Jayantha Perera

The following five continued as the Vice Presidents of the Chamber.

Vice President	- Eng. D.D. Wijemanne
Vice President	- Mr. Manilal Fernando
Vice President	- Mr. Mahanama Jayamanne
Vice President	- Proj. Ranjith Dissanayake
Vice President	- Dr. Rohan Karunaratne

3.2. Election of Seven (07) Representatives to the Council to Represent the Collective Interest of the Corporate Members

The following seven persons were elected to represent the collective interest of Corporate Members.

1. Mr. Prasanna Abeyratne	-GTB Colombo Corporation (Pvt) Ltd
2. Mr. Walter Perera	- <i>Frigi Engineering (Pvt) Ltd</i>
3. Mr. Lalith Kumarage	- <i>Alucare (Pvt) Ltd</i>
4. Mr. Ashoka Siriwardena	- <i>Bitumix (Pvt) Ltd</i>
5. Mr. Danister Thudellage	- <i>Solico International (Pvt) Ltd</i>
6. Eng. Sagara Gunawardhana	- <i>Verona International Projects (Pvt) Ltd</i>
7. Ch. QS. H.D. Chandrasena	- <i>Cost Consultancy Services (Pvt) Ltd</i>

3.3. Election of Four (04) Representatives to the Council to Represent the collective interest of Statutory Agency Members

01. Eng. U.S. Karunaratne	- CENTRAL ENGINEERING CONSULTANCY BUREAU
02. Eng. Y.D.C. De Silva	- SRI LANKA LAND RECLAMATION & DEVELOPMENT CORPORATION
03. C.L. Fernando	- LTL HOLDINGS (PVT) LTD
04. <i>Vacant</i>	

3.4. Election of One (01) Representative to the Council to Represent the Collective Interest of Overseas Corporate Members

Mr. Suen Wenbin	- CHEC PORT CITY COLOMBO (PVT)LTD
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3.5. Election of One (01) Representative to the Council to Represent the Collective Interest of Individual Members

Ar. Ranjan Nadesapillai	- <i>Ranjan Nadesapillai Associates</i>
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This council that sat for the period up until 31st December 2021 had some changes in individuals representing Statutory Boards & Corporation & also Associations.

Central Engineering Consultancy Bureau:

Eng. U.S. Karunaratne (Former Chairman CECB was thereafter represented by Engineer Ivon De Silva as Chairman CECB in the present Council.

Association of Consulting Engineering of Sri Lanka:

Ms.Kamala Gunawardane is representing the present council after long stint by Eng. Kithsiri Sri Senanayake

Sri Lanka Institute of Architects:

Ar. H.P. Wijewardena's presence was handed over to Ar. Russel Dandeniya as the Present President of SLIA

3.6. INSTITUTIONAL MEMBER REPRESENTATIVES (10 MEMBERS)

The following members were appointed as Institutional member representatives by each Institutional member respectively for the period of 2019 - 2020.

01. SRI LANKA INSTITUTE OF ARCHITECTS	- Archt. D.H. Wijewardena
02. INSTITUTE OF QUANTITY SURVEYORS	- Ch. QS. Upul Shantha
03. INSTITUTE OF TOWN PLANNERS	- Archt. Plnr. Piyal Silva
04. INSTITUTE OF SURVEYORS SRI LANKA	- Mr. L.P.A.S.P. Perera
05. INSTITUTE OF VALUERS	- Mr. P.B. Kalugalagedara
06. ASSOCIATION OF CONSULTING ENGINEERS	- Eng. Kirthi Sri Senanayake
07. NATIONAL CONSTRUCTION ASSOCIATION	- Mr. N.G.K. Karunawansa
08. INSURANCE ASSOCIATION OF SRI LANKA	- Mr. Anuradha Siriwardena
09. CEYLON INSTITUTE OF BUILDERS	- Dr. Rohan Karunaratne
10. MAJOR CONSTRUCTORS OF SRI LANKA	- Mr. Priyantha Perera
11. LANKA READY-MIX CONCRETE ASSOCIATION	- Mr. Neil Mario Jeremy Adams
12. SOCIETY OF STRUCTURAL ENGINEERS SRI LANKA	- Eng. K.L.S. Sahabandu

3.7. PRESIDENTS NOMINEES

01. Eng. Rohan Tudawe	- Tudawe Brothers Ltd
02. Prof. Chittra Wedikkara	- Q. Serve (Pvt) Ltd
03. Dr. Kamal Laksiri	-CEB Broadlands Projects
04. Mr. Kalana Alwis	-Nawaloka Construction Pvt Ltd
05. Mr. Lakshman Jayasekara	-Ministry of Western Region (Megapolis Planning Project)
06. Capt. M.G. Kularatne	-Maga Engineering (Pvt) Ltd
07. Mr. Harsha De Saram	-International Construction Consortium (Pvt) Ltd
08. Mr. Nandana Ekanayake	-Siam City Cement (Lanka) Limited

3.8 MANAGEMENT COMMITTEE (MC)

The Committee members are as follows;

Chairman

Archt. Jayantha Perera

Members

1. Mr. M. Jayamanne
2. Mr. Lalith Kumara
3. Mr. Danister Thudellage
4. Ch. QS. H.D. Chandrasena
5. Archt. Ranjan Nadesapillai
6. Dr. Kamal Laksiri

4. MEETINGS OF BOARD OF DIRECTORS, COUNCIL OF COMMITTEES

4.1 THE DIRECTORS MEETINGS

The Board of Directors held 19 (Nineteen) meetings during the Period - under review.
01st April 2019 to 31st December 2020

4.2 THE COUNCIL MEETINGS

A total of 17 (Seventeen) meetings from Nos. 193 to 209 were held during the Period under review.

4.3 During the period (1st April 2019 to 31st December 2020) Sixteen (16) Management Council Meetings were held.

As usual the monthly accounts were tabled and Revenue Collection was reported. Upcoming events were discussed & scheduled. Revenue earners such as the bulletin's progress & Trade Directory & others were reviewed periodically. New membership applications were entertained at this meeting.

5. ATTENDANCE RECORD at COUNCIL MEETINGS

(01st April 2019 to 31st December 2020)

No.	Council Members	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Jun	Jul	Aug	Sep	Nov	Dec	Total Meetings Attended	%
		2019	2019	2019	2019	2019	2019	2019	2019	2019	2020	2020	2020	2020	2020	2020	2020	2020		
		193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209		
1	Maj. Ranjith Gunathilake	1	1	1	1	1	1	1	1	AP	1	1	1	1	1	1	1	1	16	94
2	Dr. Surath Wickramasinghe	AP	AP	AP	AB	AB	AP	AP	AP	AP	AP	AP	AP	AP	AP	AP	AP	AP	0	0
3	Eng. D D Wijemanne	1	1	AP	AP	AB	AP	AP	AP	AP	AP	AP	AP	AP	AP	AP	AP	AP	2	12
4	Mr. Manilal Fernando	1	AP	AP	1	AB	1	1	1	1	AP	1	AP	1	AP	1	1	1	11	65
5	Ar. Jayantha Perera	1	1	1	AB	1	AP	1	1	1	AP	1	1	1	1	1	AB	1	13	76
6	Mr. Mahanama Jayamanne	1	AP	AP	AB	1	1	1	1	AP	1	AP	1	1	1	1	1	1	12	71
7	Ch.Qs. Upul Shantha	1	1	1	1	AB	AP	1	1	1	1	1	1	1	1	1	AB	1	14	82
8	Eng. Kirthi Sri Senanayake	1	1	1	1	1	1	1	1	1									9	53
9	Ms. Kamala Gunawardena										1	AB	1	1	1	1	AB	AB	5	29
10	Ar. Plnr. Piya Silva	AB	AB	AB	AB	AP	AB	AB	1	AP	AP	AP	AP	AB	AB	AB	AB	AB	1	6
11	Mr. W.A. Priyantha Perera	AP	AP	1	AP	AB	1	1	1	1	1	1	1	1	AP	1	AP	1	11	65
12	Dr. Rohan Karunaratne	1	1	1	1	1	1	1	1	AP	1	1	1	1	1	AP	1	1	15	88
13	Mr. Shantha Priya Perera	AB	AB	AB	AB	AP	AB	AB	AB	AB	AB	AB	AB	AB	AB	AB	AB	AB	0	0
14	Mr. Anuradha Siriwardana	AP	AP	AP	AB	AB	AP	AB	AP	AB	AB	AB	AB	AB	AB	AB	AB	AB	0	0
15	Mr. P B Kalugalagedara	AP	1	1	1	AB	AP	1	1	AP	1	1	1	AP	1	AP	AP	AP	9	53
16	Mr. N G K Karunawansa	1	1	1	1	AB	1	1	1	AP	1	1	1	1	1	1	1	1	15	88
17	Mr. Anura Vithanage	1	1	AP	AP	AB	1	AB	AP	AP	1	AB	AP	AP	AP	AP	1	AP	5	29
18	Arch. D H Wijewardena	1	AP	1	1	AB	AP	1	1	1	1	1	1	AP	1	1	1	1	13	76
19	Eng. K L S Sahabandu	1	AP	1	1	1	1	1	1	1	AP	1	1	1	AP	1	1	1	14	82
20	Mr. G D A Piyathilaka	1	AP	AP	AP	1	1	AP	1	AP									4	24
21	Eng. U S Karunaratne										AP	1	1	AP	AP	1	AP	AP	3	18
22	Mr. Chathuranga L Fernando	1	AP	1	AP	1	AP	1	AP	1	AP	1	AP	1	AP	1	AB	AP	8	47
23	Mr. Prasanna Abeyratne	1	AP	AP	AP	AB	AP	AP	AP	AP									1	6
24	Mr. Lalith Kumarage	1	AP	AP	1	AB	1	1	1	1	1	1	1	1	1	1	1	1	14	82
25	Mr. Asoka Siriwardena	AP	1	AP	1	AB	AP	AP	AP	AP	1	AP	1	1	AP	1	1	1	8	47
26	Mr. Danister Thudellage	1	1	1	1	AB	1	1	AP	1	1	1	AP	1	1	1	1	AP	13	76
27	Mr. H D Chandrasena	1	1	AP	AB	1	AP	AP	AP	1	AP	AP	AP	1	1	AP	AP	AP	6	35
28	Mr. Nandana Ekanayake	AP	AP	AP	AB	1	1	1	1	AP	AP	1	AP	AP	1	1	AP	1	8	47
29	Eng. Sagara Gunawardana	1	AP	AP	1	AB	1	AP	AP	AP	AP	1	AP	1	AP	AP	AP	1	6	35
30	Eng. Walter Perera	1	AP	1	1	1	AP	AP	1	1	1	1	1	1	1	1	AP	1	13	76
31	Arch. Ranjan Nadesapillai	1	AP	1	1	1	1	1	1	1	AP	AP	AP	1	1	1	1	1	13	76
32	Eng. Rohan Tudawe	1	AP	1	AB	1	AP	1	1	AP	AP	1	1	1	AP	AP	1	1	10	59
33	Prof. P B R Dissanayake	AP	AP	AP	AP	AB	AP	AP	AP	AP	AP	AP	AP	AP	AP	AP	1	1	2	12
34	Dr. Kamal Laksiri	1	AP	AP	1	1	AP	1	AP	AP	AP	1	AP	1	1	1	AP	1	9	53
35	Mr. Kalana Alwis	AP	AP	1	1	1	1	1	1	1	AP	1	AB	1	1	1	1	1	13	76
36	Prof. Chitra Weddikkara	1	1	1	AP	AB	1	AP	AP	AP	1	AP	1	1	1	1	AB	1	10	59
37	Capt. M G Kularatne	AP	AP	AP	AP	1	1	AP	AP	AP	1	AP	AP	AP	AP	AP	AP	AP	3	18
38	Mr. Harsha De Saram	1	AP	AP	1	AB	AP	AP	1	1	1	AP	AP	AP	AP	AP	AP	AP	5	29
39	Mr. Lakshman Jayasekara	AP	1	AP	1	1	AP	1	AP	1	1	AP	AP	AP	1	1	1	AB	9	53
40	Mr. Wang Hao	AP	AP	1	AB	AB	1	AP	1	AP									3	18
41	Mr. Suen Wenbin										AP	1	AB	AB	AB	AB	AB	AP	1	6
42	Eng. Y P C De Silva					AP	AB	AP	AB	AB	AB	AB	AB	AP	AP	AP	AB	AB	0	0
43	Eng. Chandana Dalugoda	AP	AP	AP	AB	-	-	-	1	1	AP	1	1	AP	1	AP	AB	1	=SUM(C48:S48)	35
Total No. Present at each meeting		25/39	14/39	18/39	19/39	17/40	19/40	21/40	23/40	17/40	18/39	22/39	18/39	22/39	20/39	22/39	16/39	22/39	Average	46
Percentage (%) of attendance at each meeting		64	36	46	49	43	48	53	58	43	46	56	46	56	51	56	41	56	Attendance	
AP - Apologies AB - Absent																				

4.4 THE SECTOR COMMITTEE MEETINGS

Following issues faced by manufactural & suppliers of construction material & goods have been identified & conveyed to the authorities.

1. Aluminium Steel & UPVC / HDPE Manufacturers - To remove PAL Tax for steel manufacturers & reduce (by 1/3) import levies or atleast remove Cess on Raw materials for these Three sectors.
2. New innovative products & methods of construction & materials need to be recognised & encouraged in the Industry.
3. Quarrying & Mining Sector - practical difficulties in obtaining lisences. The State to identify borough pits & mines
4. Liberalise import of bitumen without Annual Lisencing & Quota systems. Introduce new Bitumen products which are cost effective.

5. Attendance Record at Council Meetings Given on page 10

6. CHAMBER SECRETARIAT

The Chamber continued to occupy leased premises at Red Cross Building, 8th Floor, No.106, Anagarika Dharmapala Mw, Colombo 07.

7. NEW MEMBERS

During the period under review 22 Sri Lankan companies & 16 Foriegn companies & one Individul Member obtained ordinary membership of the Chamber.

A. INSTITUTIONAL MEMBERS

- • Green Building Council of Sri Lanka

B. STATUTORY AGENCY MEMBERS

- None

C. LOCAL CORPORATE MEMBERS

- Rajlaks International (Pvt) Ltd
- Hayleys Aventura (Pvt) Ltd
- Orian Terra Lak Steel (Pvt) Ltd
- Keats Green (Pvt) Ltd
- A G Melco Elevator Company Lanka (Private) Limited
- Fentons Limited
- RR Construction (Pvt) Ltd
- Trade Promoters (Pvt) Limited
- KECT Consultants (Private) Limited
- Ajax Engineers (Pvt) Ltd
- Trading Root International (Pvt) Ltd
- Sirocco Air Technologies Pvt Ltd
- UVA Greenlands Estate (Private) Limited
- Reliance Trading Company
- St Theresa Industries Private Limited
- T.C.I. Enterprises (Pvt) Ltd
- Nemra Projects And Solutions (Pvt) Ltd
- Consulting Engineers & Architects Associated (Pvt) Ltd
- Melsta Gama (Private) Limited
- Advantis Projects And Engineering (Pvt) Ltd
- Orel Corporation Pvt Ltd
- Vipra Smart Solutions (Pvt) Ltd

D. OVERSEAS CORPORATE MEMBERS

- Hong Yang Engineering Construction (Pvt) Ltd
- Asian Silk Route (Pvt) Ltd
- U One Construction And Engineering (Private) Limited
- China Lanka International Construction (Pvt) Ltd
- Xu Hong Construction Company Pvt Ltd
- IFE Elevators Lanka (Pvt) Ltd
- SMEC International Pty Ltd
- Surbana Jurong Lanka (Pvt) Ltd
- SINO Orient Construction Private Limited
- China Harbour Engineering Company Ltd
- W.A.M. Equipment Trading (Private) Limited
- H.G.Lanka Industries (Pvt) Ltd
- Hongbo Decoration Engineering Company (Pvt) Ltd
- Tianyi Building Material Tec. Investment (Pvt) Ltd
- Chint Electric Lanka (Pvt) Ltd
- Hanwei International Engineering Technology (Pvt) Ltd

E. INDIVIDUAL MEMBERS

- Prof. P.B.R. Dissanayake
(Dept. of Civil Engineering, University of Peradeniya)

8. 16TH ANNUAL GENERAL MEETING HELD ON 06TH SEPTEMBER 2019

8.1. The President, Eng. Maj.(Retd.) Ranjith Gunatilleke welcomed all those who were present at the Sixteenth Annual General Meeting held on 06th September 2019. Prior to commencement of the AGM, secretaries to the Chamber "Corporate Advisory Services Ltd", read the notice convening the meeting.

8.2. The President requested Eng. Col. (Retd.) Nissanka N. Wijerathne - CEO to read the Report of the Council for the year 2018 - 2019. Eng. Col. (Retd.) Nissanka N. Wijerathne – CEO briefed the members with regard to the activities of the Council for Financial Year ended on 31st March 2019 and briefed the members present on the activities undertaken by the Chamber along with the proposed projects for the future. Eng. D.D. Wijemanne proposed & Mr. Rohan Thudawe seconded the above Minutes & the report of the Council was duly adopted.

8.3. The President then went on to present the Statement of Accounts and Balance Sheet for the year ended 31st March 2019. Mr. V.M. Feranando proposed & Dr. Rohan Karunaratne seconded the statement of Accounts and Balance Sheet for the year ending 31st March, 2019 which was adopted.

8.4. Thereafter Eng. Maj. Ranjith Gunathilleke addressed all the members, management & staff & thanked them for the support to carry out his duties over the past year.

8.5 ELECTION OF OFFICE BEARERS

8.5.1 As there were no nominations received to represent Statutory Agencies, it was suggested to appoint them at the next Council Meeting.

8.5.2 The President stated that there were 7 vacancies to represent the Corporate Membership and said that the following 07 nominations have been received for the above vacancies for Corporate Members as such they were declared elected to represent the Corporate Members.

- 01.Mr. Prasanna Abeyratne
- 02.Eng. Sagara Gunawardane
- 03.Mr. Lalith Kumarage
- 04.Mr. Asoka Siriwardena
- 05.Mr. Danister Thudellage
- 06.Eng. Walter Perera
- 07.Ch. QS. H.D. Chandrasena

8.5.3 As there were no nominations received representing Overseas Corporate Members it was suggested to appoint them at the next Council Meeting.

8.6.4 The President stated that there were no nominations received for representing SME Members and it was suggested to appoint them at the next Council Meeting.

8.6.5 The President stated that the following nomination has been received for the Individual Member. Ar. Ranjan Nadesapillai.

8.7 Re-appointment of Auditors for 2019/2020

The president stated that the present Auditors, Messers. Jayalath & Company, Chartered Accountants have informed of their willingness to continue as Auditors of the Company for the ensuing year. Mr. V.M. Fernando proposed & Prof. Chitra Wedikara seconded the above appointment, which was duly carried.

9. 17TH ANNUAL GENERAL MEETING

The 17th AGM could not be held in 2020 due to the Covid - 19 pandemic. As such the 2019 - 2020 Council & the Board of Directors continued to date. Even the AGM in 2021 will be held as a virtual meeting in consideration of health precautions. It is planned to hold a proper AGM with election of office bearers in June 2022.

10. PUBLICATIONS

10.1 CCI BULLETIN



CCI CONSTRUCTION REVIEW

“Construction Review” is the newspaper bulletin published monthly by the Chamber of Construction Industry Sri Lanka. CCI has signed an agreement with Associated News Papers Ceylon (ANCL – Lake House) to publish and distribute the Bulletin along with “Daily News” on last Thursday of every month.

The Construction Review, being the only regular National Publication in the country, that focus on the Construction Industry, has been able to make its impact through the novel and striking layout and design while standing out from the rest as a newspaper bulletin with fruitful contents. It provides a service to the Members and the Public by providing information on latest Construction Technology, Materials and also General News regarding status of the Construction Industry.

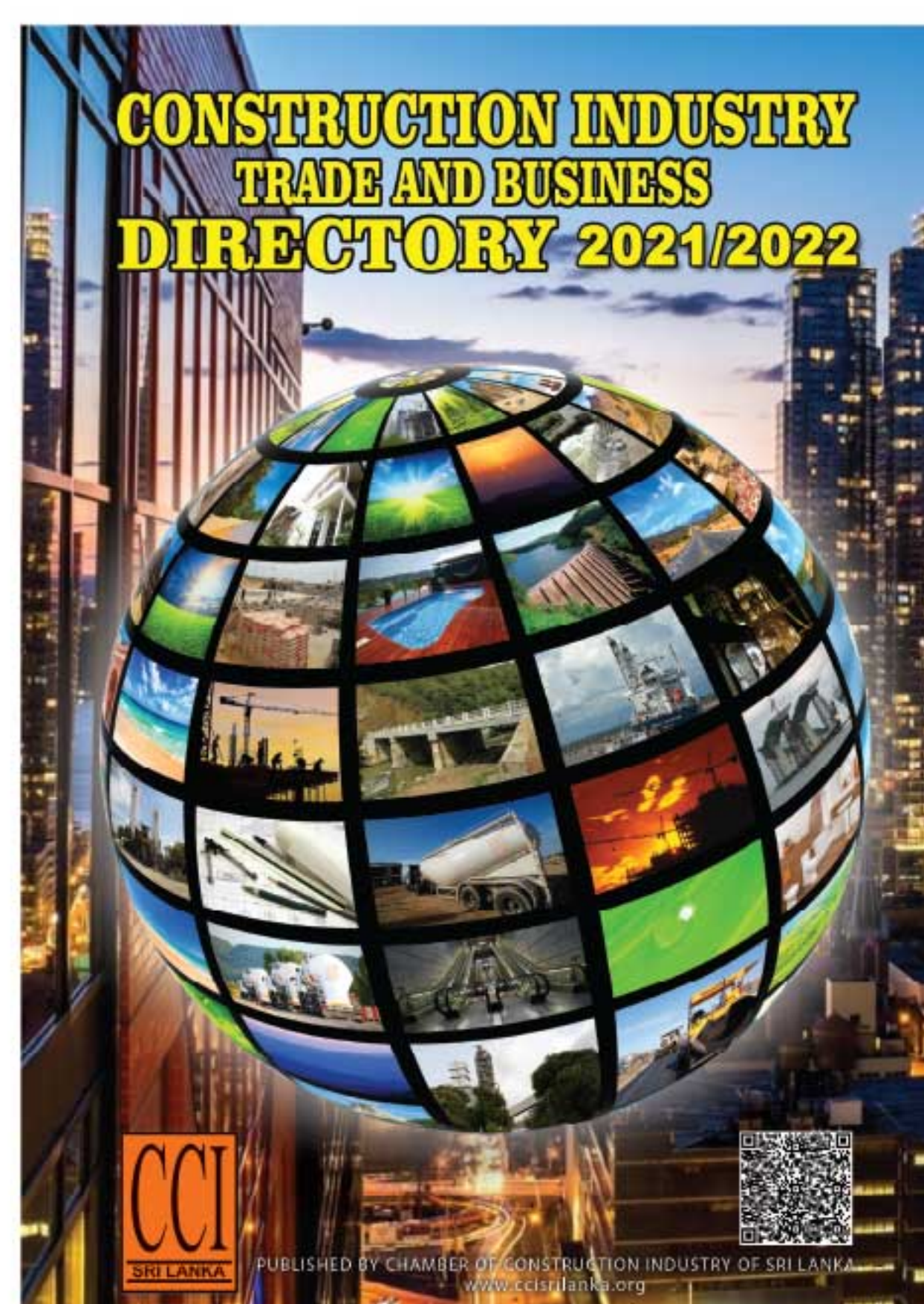
Every endeavour is been made to improve the content & out reach of the bulletin. Industry leaders have been interviewed for their views. A “Business News” page is a new feature. Space for advertising vacancies in the industry is available.

With the much wider readership of this Bulletin than could be anticipated on a publication similar to a supplement, those who advertised have yielded good responses. Indeed it has become a very effective medium to disseminate information among the construction community and those building their homes.

The current & archived copies of the Bulletin are available at CCI web site - <https://www.ccisrilanka.org>

10.2 CONSTRUCTION INDUSTRY TRADE AND BUSINESS DIRECTORY 2021-2022

The CCI Trade and Business Directory 2020/2021 is being revised & will be published for year 2021/2022. The Directory is published once in two years and is the one and only Construction Industry focused Trade and Business Directory in Sri Lanka.



CCI TRADE & BUSINESS DIRECTORY

11. MAJOR ACTIVITIES, INITIATIVES, EVENTS & ACHIEVEMENTS

11.1 INCORPORATION OF CHAMBER BY ACT OF PARLIAMENT

As the CCI was re-established under the Chamber of Construction Industry of Sri Lanka (Incorporation) Act, No.23 of 2019 with effect from 18th November 2019, the Company by Guarantee that existed before has to be wound up. The winding up of the Company by Guarantee is ongoing & likely to be realised within next few months.

11.2 PERMANENT SECRETARIAT FOR CCI

CCI's effort to pursue a "permanent home" with a Lease from UDA in Colombo is being pursued & UDA has approved the land allocation. Basic Design is already done by Ar. Jayantha Perera.

11.3 EXHIBITIONS AND TRADE FAIRS OF THE CONSTRUCTION INDUSTRY

11.3.1 BUILD SL HOUSING & CONSTRUCTION EXPO 2019



Build SL the premier Housing & Construction Exhibition was held on 22nd, 23rd, 24th March 2019 with over 300 stalls and with approximately 25,000 visitors. The exhibition was held at Sirimavo Bandaranaike Exhibition Center in BMICH with the "German Pavilion" as a special feature.

11.3.2. BUILD SL 2020 LAUNCH :



The most sought after Exhibition and Trade Fair of the Construction Industry, Build SL 2020 - Housing and Construction Expo was launched at Grand Ballroom, Galadari Hotel, Colombo on 24th September 2019. The Annual Exhibition, with a new tagline “Strive for a Sustainable Construction” was launched. Chief Guest at the event was Hon. Patali Champika Ranawaka, Minister of Megapolis & Western Development. It was a highly successful launch & well recieved.

11.3.4 BUILD SL 2020

The 2020 was held on 02nd, 03rd and 04th October 2020 at the BMICH, Colombo, Sri Lanka. The exhibition was held at Sirimavo Bandaranaike Exhibition Center in BMICH with a “Chinese Job Fair” as a special feature. This exhibition was very useful for house builders, construction personnel & students.

11.4. SEMINARS

11.4.1. SEMINAR ON FUTURE OF CONDOMINIUM LIVING IN SRI LANKA

Held on 21st August 2019 at the SLFI, Colombo 07



Key topics presented were :-

- Future of condominium developments in Sri Lanka - Mr. Nayana Mavilmada, Sector Head, John Keels Properties
- New trends in condominium developments - Archt. Philip Weeratne, PWA Architects
- Smart Building Solutions - Mrs. Ishari Siriwardane, General Manager, Digital Projects, SLT
- Condominium Development Issues - Eng. Rohana Wannigama, Director, Capital Developers Ltd
- Overview of Colombo Financial City Project - Mr. Simon Tham, AGM, CHEC Portcity Colombo (Pvt) Ltd
- Role of Condominium Management Authority - Mr. C.A. Wijeyeweera, Chairman, CMA
- Laws applicable to condominiums and changes needed - Mr. R. Selvaskandan, Partner, Varners Lanka
- Fire Regulations on high rise condominiums - Gp. Capt. Kokitha Sri Nimanka, Fire Safety Consultants

This above seminar was an interesting & well attended seminar covering a broad scope in future condomonium living.

11.4.2. SEMINAR ON “FOR CONSTRUCTION IN SRI LANKA, WHAT NEXT?”

Held on 05th November 2019 at the Galadari Hotel, Colombo



Key topics presented were :-

- National Physical Development Plan 2030 & Construction Potential - Dr. Jagath Munasinghe, Chairman, The Urban Development Authority
- Suburban Railway Project - Jone Seok Han, Team Leader – SRP Project Consultant
- Changes Expected in Colombo Skyline & Sustainable Construction - Prof. Ranjith Dissanayake, Faculty of Engineering, University of Peradeniya
- National Policy On Construction, CID Act & Regulations - Eng. Nissanka N Wijeratne, Former Secretary, Ministry of Housing and Construction Archt. H. Balachandra, DG, Construction Industry Development Authority
- New Trends in Constructions - Mr. Jinwoo Kim, Team Leader, R & D Center, Hyundai Engineering & Construction Co Ltd., Korea
- BIM Applications in Design, Procurement & Construction - Dr. Chamila D. Ramanayake, Curtin University, Perth, Australia

This seminar focused on the present & future development trajectories for the Construction Industry in Sri Lanka

11.4.3 SEMINAR ON “MEASURES TO REVIVE DOMESTIC CONSTRUCTION INDUSTRY”

Held on 27th February 2020 at the SLFI, Colombo 07



This was another seminar focusing on the Construction Industry in being catalyst for economic growth.

Key topics presented were :-

- Economic Outlook of Sri Lanka & Prospects for Construction Sector - Mr. Mahinda Siriwardana, Asst. Governor, Economic Research, Central Bank of Sri Lanka
- Use of PPP Model for Economic Development - Pinar. Laksman Jayasekara, Project Director, Western Region Planning Project , Project Director - Actg. Aerocity Development Project
- Can adjudication be made more meaningful? - Mr. Mohan Peiris, PC, Former Chief Justice & Attorney General
- Protect & Boost Domestic Construction - Eng. Nissanka N Wijeratne, Former Secretary, Ministry of Housing
- Construction and Chairman, ICTAD

- Protect & Boost Domestic Construction - Eng. Nissanka N Wijeratne, Former Secretary, Ministry of Housing Construction and Chairman, ICTAD
- Improvements to Railway Network & Investment Potential - Eng. Plnr. Nihal Somaweera, Former Secretary to Ministry of Transport & Project Consultant
- Increasing Export of Construction Services - Eng. Mevan Gunatilleke, Executive Director, Sanken Overseas (Pvt) Ltd

This Seminar was very comprehensive & thought provoking especially for policy makers & Industry Leaders.

12.0 INTERVENTIONS WITH THE GOVERNMENT

CCI representation in Statutory Authorities

12.1 CONSTRUCTION INDUSTRY DEVELOPMENT AUTHORITY

CCI is represented by Eng. Maj. Ranjith Gunatilleke, President of the Board of Directors.

Many amendments to CIDA Act were proposed by the Chamber.

SBD 4 Document - Guidelines are necessary for Design & Build Projects

12.2 ASSISTING DRAFTING OF LEGISLATIONS

CCI actively involved itself in the drafting of following legislations

a) Drafting of 25 Rules and Regulations required under the Construction Industry Development Act, No.33 of 2014. Out of these 12 have been already Gazetted. (Can be viewed on www.ccisrilanka.org)

12.4 REPRESENTATIONS TO THE GOVERNMENT

Some issues facing Construction Industry & proposed remedial actions were forwarded to government after intensive consultations within the Chamber & Stake Holders.

- **Establishment of a specialized construction bank**
- **Construction Industry Security of Payments Act**
- **Delays in planning approvals**
- **Unequal competition from foreign companies**
- **Promoting export of construction services**
- **Factors Affecting property developers**
- **Setting up Real Investment Trust (REIT's) under Colombo Stock Exchange**
- **Making Government Procurement More Transparent**
- **Very High Construction Cost**
- **Income Tax Charged on Trade Chamber & Professional Institutes to be exempt**
- **Shortage of Skilled Construction Workers**

CORPORATE INFORMATION

Red Cross Building, 8th Floor, No.106, Anagarika Dharmapala Mw, Colombo 07, Sri Lanka.
Tel +94 11 2667700 (Hunting) / +94 11 3050810 (Marketing) Fax +94 11 2667713
e-mail: adminsec@ccisrilanka.org web: www.ccisrilanka.org

NAME OF CHAMBER

Chamber of Construction Industry of Sri Lanka
Red Cross Building, 8th Floor, No.106,
Anagarika Dharmapala Mw, Colombo 07, Sri Lanka

LEGAL FORM

- Established by the Chamber of Construction Industry of Sri Lanka (Incorporation) Act, No. 23 of 2019

REGISTRATION

GA 95

DIRECTORS

PRESIDENT

Eng. Maj. (Retd) Ranjith Gunatilleke

PRESIDENT ELECT

Arch. Jayantha Perera

PAST PRESIDENT

Ar/Plnr. Desamanya' Dr Surath Wickramasinghe

VICE PRESIDENTS

Eng. D.D. Wijemanne
Mr. Manilal Fernando
Mr. Mahanama Jayamanne
Prof. Ranjith Dissanayake
Dr. Rohan Karunaratne

MANAGEMENT

Secretary General / CEO - Eng. Col. (Retd) Nissanka N. Wijeratne

AUDITORS

The Auditor General Department of Government Audit

BANKERS

Peoples Bank
Bank of Ceylon

REGISTERED OFFICE

Chamber of Construction Industry of Sri Lanka
Red Cross Building, 8th Floor, No.106,
Anagarika Dharmapala Mw, Colombo 07, Sri Lanka

CHAMBER OFFICE

Chamber of Construction Industry of Sri Lanka
Red Cross Building, 8th Floor, No.106,
Anagarika Dharmapala Mw, Colombo 07, Sri Lanka



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தேசிய கணக்காய்வு அலுவலகம்

NATIONAL AUDIT OFFICE



මගේ අංකය
எனது இல.
My No. }

CEN/B/CCISL/02/FA/2020/01

ඔබේ අංකය
உமது இல.
Your No. }


දිනය
திகதி
Date }

09 July 2021

The President
Chamber of Construction Industry of Sri Lanka

Report of the Auditor General on the Financial Statements and Other Legal and Regulatory Requirements of the Chamber of Construction Industry of Sri Lanka for the year ended 31 December 2020 in terms of Section 12 of the National Audit Act, No. 19 of 2018.

The above-mentioned report together with audited financial statements is sent herewith.


W.P.C. Wickramaratne
Auditor General

Copy to: The Secretary, Ministry of Finance



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தேசிய கணக்காய்வு அலுவலகம்

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திகதி
Date

09 July 2021

The President
Chamber of Construction Industry of Sri Lanka

Report of the Auditor General on the Financial Statements and Other Legal and Regulatory Requirements of the Chamber of Construction Industry of Sri Lanka for the year ended 31 December 2020 in terms of Section 12 of the National Audit Act, No. 19 of 2018.

1. Financial Statements

1.1 Qualified Opinion

The audit of the financial statements of the Chamber of Construction Industry of Sri Lanka ("Chamber") for the year ended 31 December 2020 comprising the statement of financial position at 31 December 2020 and the statement of comprehensive income, statement of changes in equity and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, was carried out under my direction in pursuance of provisions in Article 154(3) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with provisions of the National Audit Act No. 19 of 2018 and Section 10(3) of the Chamber of Construction Industry of Sri Lanka (Incorporation) Act, No.23 of 2019. My report to Parliament in pursuance of provisions in Article 154 (6) of the Constitution will be tabled in due course.

In my opinion, except for the effects of the matters described in the basis for Qualified Opinion section of my report, the accompanying financial statements give a true and fair view of the financial position of the Chamber as at 31 December 2020, and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Accounting Standards for Small and Medium-sized Entities (SLFRS for SMEs).

1.2 Basis for Opinion

- (a) According to the explanation given by the management to audit, it was revealed that the debtor balances amounting to Rs.730,500 out of total outstanding balance of Rs.4,229,405 as at 31 December 2020 may become unrecoverable. However, no provision for impairment had been made in the financial statements in this

regard. Further, an accounting policy for providing provisions for impairment on trade debtors and accounts receivables was not established and disclosed by the Chamber.

- (b) Fully depreciated assets such as Computer Items, Computer Software, Office Furniture and Office Equipment etc. approximately costing Rs. 3,965,061 are being still in used by the Chamber without reassessing the useful economical lifetime of those assets and accounted them accordingly as per the provisions in Sections 10.15 to 10.18 of SLFRS for SMEs. Further, a proper revaluation policy was not established for this purpose. In the meantime, a projector and a refrigerator belong to the Chamber had not been valued and brought to the financial statements even up to the date of this report.
- (c) An overpaid Value Added Tax (VAT) amounting to Rs.346,371 had been offset against the other payables during the year and in the previous year without being adjusted appropriately. Hence, the other payables and current assets as at the end of the year under review had been understated by same amount. Meanwhile, an amount of Rs.229,792 was shown as Withholding Tax receivable for last two years without being taken any action to resolve this matter.
- (d) A net effect of prior period errors amounting to Rs. 456,755 had been credited to the administrative expenditure for the year under review instead of being adjusted retrospectively and disclosed as per the requirements in Sections 10.21 to 10.23 of the SLFRS for SMEs. As a result, the surplus for the year under review had been overstated while understating the administrative expenditure by similar amount.
- (e) The Chamber had not coded its fixed assets as enable to identify and carry out the annual asset verification. It was further observed that the Annual Boards of Survey too had not been carried out for the year 2020. Hence, the ownership and the physical existence of the fixed asset costing Rs.7,651,673 shown in the Financial Statements could not be relied upon in the audit.

I conducted my audit in accordance with Sri Lanka Auditing Standards (SLAuSs). My responsibilities, under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

1.3 Other information included in the Chamber's 2020 Annual Report.

The other information comprises the information included in the Chamber's 2020 Annual Report but does not include the financial statements and my auditor's report thereon, which is expected to be made available to me after the date of this auditor's report, Management is responsible for the other information.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated.

When I read the Chamber's 2020 Annual Report, if I conclude that there are material misstatements therein, I am required to communicate that matter to those charged with governance for correction. If further material uncorrected misstatements are existed those will be included in my report to Parliament in pursuance of provisions in Article 154 (6) of the Constitution that will be tabled in due course.

1.4 Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards for Small and Medium-sized Entities (SLFRS for SMEs), and for such internal control as management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Chamber's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Chamber or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Chamber's financial reporting process.

As per Section 16(1) of the National Audit Act No. 19 of 2018, the Chamber is required to maintain proper books and records of all its income, expenditure, assets and liabilities, to enable annual and periodic financial statements to be prepared of the Chamber.

1.5 Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Sri Lanka Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Sri Lanka Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Chamber's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Chamber to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

2. Report on Other Legal and Regulatory Requirements

2.1 National Audit Act, No. 19 of 2018 include specific provisions for following requirements.

2.1.1 I have obtained all the information and explanation that required for the audit and as far as appears from my examination, proper accounting records have been kept by the Chamber as per the requirement of the National Audit Act, No. 19 of 2018.

2.1.2 The financial statements presented is consistent with the preceding year as per the requirement of section 6 (1) (d) (iii) of the National Audit Act, No. 19 of 2018.

2.1.3 The financial statements presented includes all the recommendations made by me in the previous year as per the requirement of section 6 (1) (d) (iv) of the National Audit Act, No. 19 of 2018.

2.2 Based on the procedures performed and evidence obtained were limited to matters that are material, nothing has come to my attention;

2.2.1 to state that any member of the governing body of the Chamber has any direct or indirect interest in any contract entered into by the Chamber which are out of the normal cause of business as per the requirement of section 12 (d) of the National Audit Act, No. 19 of 2018;

2.2.2 to state that the Chamber has not complied with any applicable written law, general and special directions issued by the governing body of the Chamber as per the requirement of section 12 (f) of the National Audit Act, No. 19 of 2018 *except for*;

Reference to Law/ Direction	Description
(a) Chamber of Construction Industry of Sri Lanka (Incorporation) Act, No. 23 of 2019 - Section 05 (2)(d)	The first Board of Management of the Chamber shall be appointed or elected within one year of the date of commencement of this Act. However, the Chamber had failed to do so even up to 31 May 2021.
(b) Paragraph 319 of Companies Act, No. 07 of 2007.	Before incorporating the Chamber, it was functioned as a company limited by guaranteed under the Companies Act, No. 07 of 2007. Nevertheless, the Chamber had failed to complete its liquidation process even up to the date of this report.
2.2.3 to state that the Chamber has not performed according to its powers, functions and duties as per the requirement of section 12 (g) of the National Audit Act, No. 19 of 2018;	
2.2.4 to state that the resources of the Chamber had not been procured and utilized economically, efficiently and effectively within the time frames and in compliance with the applicable laws as per the requirement of section 12 (h) of the National Audit Act, No. 19 of 2018;	
2.5 Other Matters	
(a) The Chamber does not have an approved cadre and a scheme of recruitments and promotions in order to recruit competent and permanent staff for the smooth operation of the Chamber. However, the actual cadre of the Chamber as of 31 December 2020 stood at 17 and these entire staff was recruited on a contract basis. Although the contract period of the entire staff had expired by the end of the year under review, the Chamber had not taken any action in this connection even up to the date of this report.	
(b) Even though there should be a Manual of Procedure and a Financial Manual providing rules and regulations on all matters relating to management of human and financial resources, the Chamber did not have such manuals for the smooth and effective administration of human and financial resources of the Chamber.	

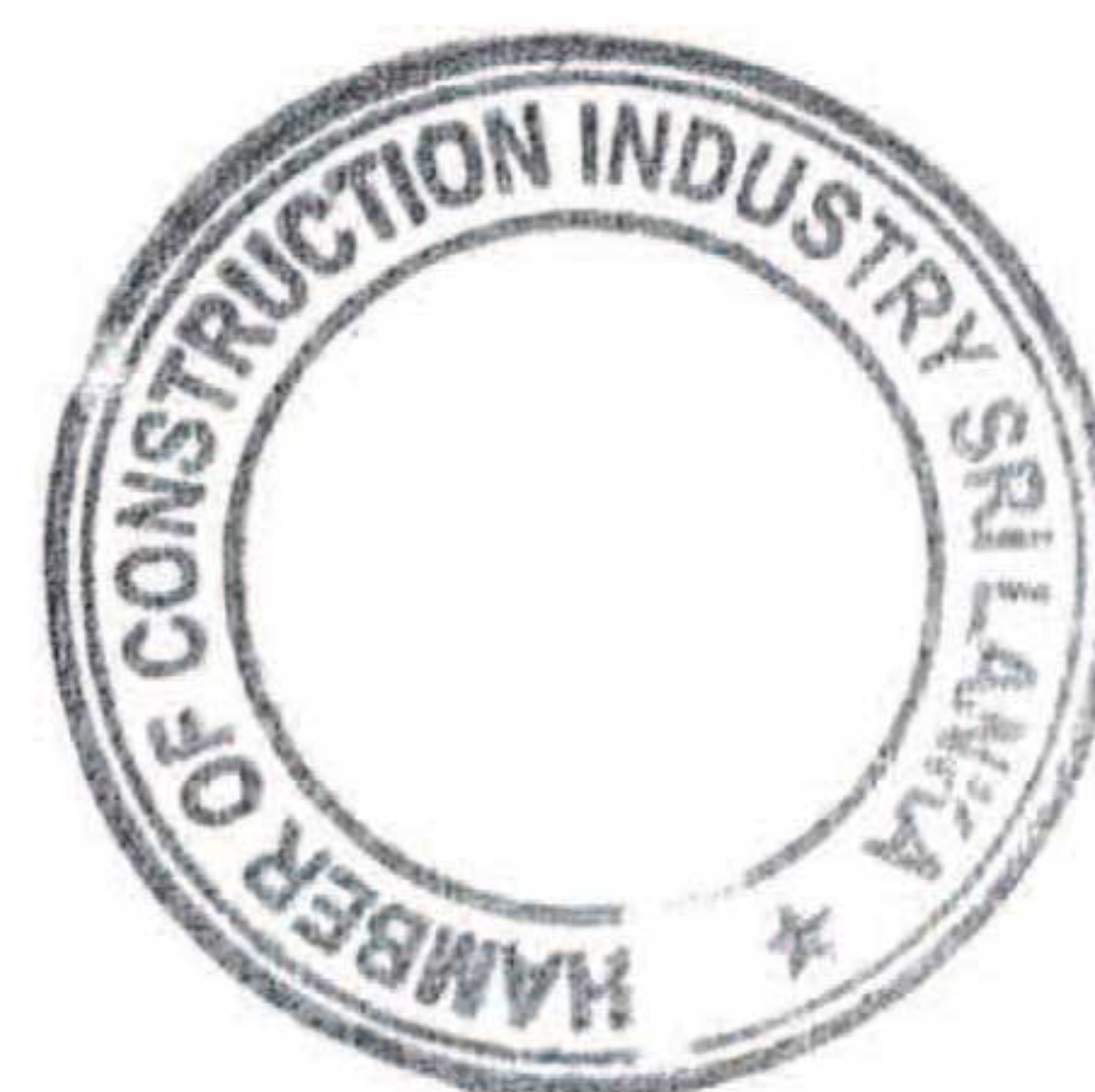
- (c) The Chamber has written off the accounts receivables aggregating Rs.769,469 against the surplus for the year under review without obtaining required approvals from the respective authorities.
- (d) Necessary action had not been taken in respect of a lapsed cheque valued at Rs.50,000 issued on 02 March 2020 through a bank current account of the Chamber.



W.P.C. Wickramaratne
Auditor General

THE CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA
STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED
31 DECEMBER 2020

		2020	2019
			(9 months)
	Notes	31/12/2020	31/12/2019
REVENUE	5	62,277,646	28,911,694
Less: Direct Costs	6	(24,621,161)	18,250,424
		37,656,485	10,661,270
Add: Other Income	7	3,408,050	3,633,803
		41,064,535	14,295,073
Less: Administrative Expenses	8	(21,896,703)	19,405,358
Finance Costs	9	(28,865)	27,824
		19,138,967	19,433,182
Profit/(Loss) prior to Taxation		19,138,967	(5,138,109)
Less Income Tax Expenses		(2,469,896)	
Surplus/(Loss) after Taxation		16,669,071	(5,138,109)
		60.47%	36.88%



THE CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA
STATEMENT OF FINANCIAL POSITION AS AT 31st DECEMBER 2020

		2020	2019
		31/12/2020	(9 months) 31/12/2019
ASSETS			
Non Current Assets			
Property Plant & Equipment	10	775,025	1,177,319
Intangible Asset	11	97,161	257,355
Fixed Deposits		36,488,456	28,359,005
		37,360,643	29,793,679.00
Current Assets			
Trade & Other Receivables	12	19,561,313	(7,114,258)
Cash & Cash Equivalents	13	3,363,018	4,803,331
		22,924,331	(2,310,927)
Total Assets		60,284,974	27,482,752

EQUITY & LIABILITIES

Capital Reserves			
Accumulated Fund	14	35,728,297	19,059,227
Non Current Liabilities			
Provision for Gratuity	15	2,668,463	1,955,000
		38,396,760	21,014,227
Current Liabilities			
Trade & Other Payables	16	21,098,137	6,384,278
Bank Overdrafts	17	790,077	84,248
		21,888,214	6,468,526
Total Equity & Liabilities		60,284,974	27,482,752

Figures in brackets indicate deductions

The Notes to the Financial Statements set out on Pages 6 to 14 form an integral part of these Financial Statements. It is certified that the Financial Statements have been prepared in accordance with Sri Lanka accounting Standards for Small And Medium -Sized Entities.

ASG(Finance)
Chief Finance Officer

Secretary General
Chief Executive Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
 Approved and signed on and behalf of the Board

Director

Director

THE CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED
31 DECEMBER 2020

	Accumulated	
	Fund	Total
	Rs	
Balance as at 31.03.2018	18,654,305	18,654,305
Profit/(Loss) for the Year	5,543,030	5,543,030
Balance as at 31.03.2019	24,197,335	24,197,335
Profit/(Loss) for the Period	(5,138,109)	(5,138,109)
Balance as at 31.12.2019	19,059,226	19,059,226
Profit/(Loss) for the Year	16,669,071	16,669,071
Balance as at 31.12.2020	35,728,297	35,728,297

THE CHAMBER OF CONSTRUCTION INDUSTRY SR+H49:L107I LANKA
STATEMENT OF CASH FLOW FOR THE PERIOD ENDED
31 DECEMBER 2020

	Year To 31 . 12 . 2020	9 Months To 31 . 12 . 2019
Cash Flow from Operating Activities		
Profit / (Loss) Before Taxation	19,138,967	(5,138,109)
<u>Adjustments for</u>		
Depreciation	546,202	473,725
Interest Income	(2,282,478)	(2,901,600)
Gratuity	713,463	385,875
Write Off / Back - Previous year Dep: adjustment	16,285	
	(1,006,528)	(2,042,000)
Operating Profit Before Changes in Working Capital	18,132,439	(7,180,109)
Decrease/(Increase) in Trade & Other Receivables	(26,675,571)	9,756,025
Decrease/(Increase) in Trade & Other Payables	10,495,611	1,236,536
Deferred Income	1,167,729	
	(15,012,231)	10,992,561
Cash Generated from Operations	3,120,208	3,812,452
Gratuity Paid		
Income Tax Paid	580,622	416,000
	580,622	416,000
Net Cash inflow/(outflow) from operative activities	3,700,830	4,228,452
 <u>Cashflow from Investing Activities</u>		
Purchase of Property, Plant & Equipment		(158,000)
Interest Income Received	2,282,478	2,901,600
Disposal of Property, Plant & Equipment		
Fixed Deposit Investment	(8,129,451)	(7,039,250)
Net Cashflow used in Investing Activities	(5,846,974)	(4,295,650)
 <u>Cashflow from Financing Activities</u>		
Net Cashflow from Financing Activities	----	
Net Increase in Cash & Cash Equivalents	(2,146,143)	(67,197)
Cash & Cash Equivalents at the beginning of the year	4,719,084	4,786,281
Cash & Cash Equivalents at the end of the year	Note A 2,572,941	4,719,084

THE CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA
STATEMENT OF CASH FLOW FOR THE PERIOD ENDED
31 DECEMBER 2020

Note: A

	Year To 31 . 12 . 2020	9 Months To 31 . 12 . 2019
0110 · Event Cash for Disbursement	-	32,198
012 · Bank of Ceylon 007213 5696	108,754	45,845
011 · Bank of Ceylon 007284 6088	(790,077)	(84,248)
013 · Peoples Bank 200100 22 000 1816	899,811	226,637
014 · Peoples Bank 200100 13000 1816	1,971,744	4,285,601
015 · Peoples Bank \$200402 13000 1816	166,814	13,734
016 · Sampath Bank 01751000 6210	125,895	127,495
017 · Commercial Bank 5279	-	6,085
018 · Petty Cash Control	25,444	(9,359)
0181 · IOU Outstandings	2,057	9,564
0182 · Excess/Shortage - Petty Cash	-	-
019 · Special Cash Imprest (CEO)	20,000	20,000
024. Petty Cash Encashment Cheques	42,499	45,531
	2,572,941	4,719,083

CHAMBER OF CONSTRUCTION INDUSTRY OF SRI LANKA

ACCOUNTING POLICIES & EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. GENERAL INFORMATION

Previously the Chamber of Construction Industry of Sri Lanka was incorporated as a guarantee limited company. Subsequently incorporated by an Act of Parliament No. 23 of 2019. (Certified on 18th November, 2019)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 BASIS OF PREPARATION

These financial statements have been prepared in accordance with the *Sri Lanka Accounting Standard for small and Medium - Sized Entities* issued by the Institute of Chartered Accountants of Sri Lanka. These financial statements are presented in Sri Lankan Rupees (Rs.) and all financial information presented in Sri Lankan Rupees has been rounded to the nearest rupee.

2.1.1 GOING CONCERN

The directors have made an assessment of Company's ability to continue as a going concern and they do not intend either to liquidate or to cease trading

2.2 REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and associated costs incurred or to be incurred can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable net of discounts and sale taxes. Following specific criteria are used for the purpose of recognition of revenue.

(a) Rendering of Services

Revenue from rendering of services is recognized in the accounting period in which the services are rendered or prepared.

(b) Other Income

Other income is recognized on accrual basis.

2.3 INCOME TAX

Income tax expenses represents the sum of the tax currently payable. The Tax currently payable is based on taxable profit for the year.

2.4 DEFERRED TAXATION

No provision has been made for Deferred Tax

2.5 PROPERTY, PLANT & EQUIPMENT

Tangible Assets are shown at written down value. Depreciation is charged on written down value at the following rates per annum, in order to write off the cost of such assets over their estimated useful lives

Office Equipment	25%
Office Furniture	20%
Office Refurbishment	20%
Motor Vehicles	25%

Depreciation is charged from the date, an asset is available for use.

2.6 INTANGIBLE ASSETS

Tangible assets are purchased computer software that is stated at cost less accumulated depreciation and any accumulated impairment losses. It is amortized over its estimated life of four years using the written down value method. If there is an indication that there has been a significant change in amortization rate, useful life or residual value of an intangible asset, the amortization is revised prospectively to reflect the new expectations.

2.7 IMPAIRMENT OF ASSETS

At each reporting date, property, plant and equipment, intangible assets, and investments in associates are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognized immediately in profit or loss. Similarly, at each reporting date, inventories are assessed for impairment by comparing the carrying amount of each item of inventory (or group of similar items) with its selling price less costs to complete and sell. If an item of inventory (or group of similar items) is impaired, its carrying amount is reduced to selling price less costs to complete and sell, and an impairment loss is recognized immediately in profit and loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount (selling price less costs to complete and sell, in the case of inventories), but not in excess of the amount that would have been determined had no impairment loss been recognized for the asset (group of related assets) in prior year. A reversal of an impairment loss is recognized immediately in profit and loss.

2.8 TRADE AND OTHER RECEIVABLES

Trade and receivables are stated at the value estimated to be realized. Receivables are made on the basis of normal credit terms, and the receivables do not bear interest.

2.9 TRADE PAYABLES

Trade payables are those, which fall due for payment on demand or within one year from the date of financial position date. Trade payables are obligations on the basis of normal credit terms and do not bear interest.

2.10 BANK LOANS AND OVERDRAFTS

Bank loans and overdraft interest is recognized in profit and loss in the year in which they are incurred.

3 EMPLOYEE BENEFITS

3.1 DEFINED CONTRIBUTION PLANS

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contribution into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligation for contribution to Employee Provident and Employee Trust Funds covering all employees are recognized as an expense in profit and loss as incurred.

The corporation contributes 12% and 3% of gross emoluments of employees as provident Fund and Trust Fund contribution respectively.

3.2 DEFINED BENEFIT PLANS

Full provision has been made on account of retiring gratuity from the first year of service of the employees in conformity with section 28 of the Sri Lanka Accounting Standards for Small and Medium Entities - "Employee Benefits" at half (1/2) month's salary for each year of service.

However, according to the payment of Gratuity Act No. 12 of 1983, the liability for gratuity payment to an employee arises only after the completion of 5 years of continued service.

The liability is not externally funded nor actuarially valued. The item is grouped under Non-Current Liabilities in the Balance Sheet.

4. EVENTS OCCURRING AFTER REPORTING DATE

The materiality of events after the reporting period has been considered and appropriate adjustments, wherever necessary, have been made in accounts.

THE CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA
NOTES TO THE FINANCIAL STATEMENTS

	Year To	9 Months To
NOTE: 5	31/12/20	31/12/19
Income		
Annual Subscription	4,271,216.74	2,444,583
Bulletin-CCI English Bulletin	11,488,728.49	13,248,548
Trade Directory	-	198,000
Seminars	730,000.00	4,375,390
Build SL Exhibition	42,228,016.89	8,310,195
Diary	467,729.59	123,500
Sampath Affinity Card Commission	112,454.66	
FOREIGN LABOUR	2,979,500.00	
Sustainable Energy		85,000
Contributions		126,477
	62,277,646.37	28,911,694.00

	Year To	9 Months To
NOTE: 6	31/12/20	31/12/19
Direct Expenses		
Bulletin Printing & Distribution	4,622,400.00	4,942,400.00
Bulletin A4 Paper & Delivery Postage	345,600.00	361,690.00
Bulletin Travelling - Delivery	77,310.00	
Bulletin Other Direct Costs	63,725.00	173,833.00
Bulletin Sales Commission	1,124,353.95	
Bulletin Postage Charges	585.00	
Trade Directory Travelling	1,440.00	
Trade Directory Postage for Delivery	1,955.00	
Seminars Venue Charges	312,050.00	
Seminars E - Marketing	10,200.00	2,197,191.00
Seminars Event Operational Expenses	136,184.80	
Build SL Venue Related Expenses	5,383,721.00	
Build SL Sales Commission	121,437.81	
Build SL Advertising - Targetting Exhibitors	118,924.00	
Build SL Advertising - Targetting Public	586,716.80	
Build SL Media Advertising	4,544,000.00	
Build SL Branding & Publicity	1,061,250.00	7,764,172.00
Build SL Printing (Event Operational)	896,970.00	
Build SL Delivery - Postage, Travelling	122,003.00	
Build SL Opening Ceramony	393,220.00	
Build SL Event Operational Costs	1,174,797.08	
Build SL Travelling	307,144.00	78,622.00
Build SL Stall Construction	775,494.00	
COMMISSION PAYMENTS	2,439,679.50	2,732,517.00
	24,621,160.94	18,250,425.00

THE CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA
NOTES TO THE FINANCIAL STATEMENTS

NOTE: 7

	31/12/20	31/12/19
Other Income		
Sundry Income(Write Off/Back)	(611,426.34)	732,203.00
Other Income E Campaigning	67,673.46	
Profit On Sale of Thermometers	1,669,325.00	
Interest On Fixed Deposits	2,282,477.63	2,901,600.00
	<u>3,408,049.75</u>	<u>3,633,803.00</u>

NOTE: 8

	Year To 31/12/20	9 Months To 31/12/19
Administrative Expenses		
Salaries	10,783,028.34	7,740,794.00
Overtime	204,026.88	228,046.00
Allowances	2,226,538.03	1,833,431.00
EPF 12%	1,293,963.40	928,175.00
ETF 3%	323,490.86	232,044.00
Office Rent	1,666,666.56	1,250,000.00
Electricity	1,302,140.94	949,232.00
Telephone	502,614.46	418,933.00
Internet	95,554.66	136,450.00
Stationery	161,305.00	
Printing	65,230.00	459,991.00
Stamps & Postage	32,265.00	21,921.00
Travelling	296,277.00	383,808.00
Staff Welfare	222,818.59	259,985.00
Registrations & Licenses	27,972.50	253,006.00
Office Maintenance	137,067.27	94,288.00
Computer & Printer Maintenance	37,000.00	194,450.00
Toner Cartridges	124,308.00	
Water Bill	15,781.97	25,811.00
Drinking Water	40,320.00	59,634.00
Newspapers & Periodicals	35,402.00	44,670.00
Secretarial Fees	11,842.00	160,989.00
Stamp Duty	50.00	
Internal Audit & Payroll Fee	213,000.00	155,000.00
Car Parking	176,500.00	132,000.00
Janitorial Expenses	253,489.42	326,456.00
Annual Audit Fee	148,000.00	
Council Meeting Expenses	309,050.80	373,460.00
FC Meeting Expenditure	38,975.00	
General Expenses		197,149.00
Security	237,715.64	160,197.00
Depreciation	546,201.58	473,724.00
AC Maintenance	111,399.92	
Gratuity	713,462.50	385,875.00
AGM		299,161.00
Advertising		20,400.00
VAT Arrears		414,840.00
Staff Medical		628,936.00
Lawyer Fees		162,500.00
Over / Under Provisions Previous year	(456,755.16)	
	<u>21,896,703.16</u>	<u>19,405,358.00</u>

NOTE: 9

	Year To 31/12/20	9 Months To 31/12/19
Finance Costs		
Bank Interest	28,864.75	27,824.00
	<u>28,864.75</u>	<u>27,824.00</u>

THE CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA
NOTES TO THE FINANCIAL STATEMENTS

NOTE: 10

PROPERTY, PLANT & EQUIPMENT

	Office Equipment	Office Refurbishment	Office Furniture	Computers	TOTAL Rs.
COST					
As At 01/01/20	2,667,292	1,691,092	1,567,289	1,726,000	7,651,673
Additions/Adjustments					
Disposals/Adjustments					
As At 31/12/20	2,667,292	1,691,092	1,567,289	1,726,000	7,651,673
ACCUMULATED DEPRECIATION					
As At 01/01/20	2,571,597	1,691,092	961,076	1,250,590	6,474,355
Depreciation for the year	47,491		169,922	251,300	468,714
Add/(Deduct) Previous year under/over provision	(1,250)		24,341	(89,512)	(66,421)
	2,617,839	1,691,092	1,155,340	1,412,378	6,876,648
NET BOOK VALUE					
As At 31/12/20	49,453	-	411,949	313,622	775,025
As At 01/01/20	95,695	-	606,213	475,410	1,177,318

THE CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA
NOTES TO THE FINANCIAL STATEMENTS

NOTE: 11

INTANGIBLE ASSETS

COST

	Computer Software	TOTAL Rs.
As At 01/01/20	548,098.00	548,098.00
Additions/Adjustments		
Disposals/Adjustments		
As At 31/12/20	548,098	548,098

ACCUMULATED DEPRECIATION

As At 01/01/20	290,743	290,743
Depreciation for the year	77,488	77,488
Add/(Deduct) Previous year under/over provision	82,706	82,706
As At 31/12/20	450,937	450,937

NET BOOK VALUE

As At 31/12/20	97,161	97,161
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THE CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA
NOTES TO THE FINANCIAL STATEMENTS

NOTE: 12

Trade & Other Receivables

Trade Debtors

12.1

Other Receivables

12.2

Year To
31/12/20

9 Months to
31/12/19

4,755,654	(21,294,266)
14,805,659	14,180,008
19,561,313	(7,114,258)

Year To
31/12/20

9 Months to
31/12/19

Note: 12.1

Trade Debtors

Accounts Receivables

14,000 104,987

Existing Member Subscription

89,000 226,328

New Member Subscription

- (70,409)

Bulletin Debtors

2,728,207 2,570,497

Build SL Debtors

1,807,587 (24,227,663)

Trade Directory Debtors

47,500 101,994

Seminar Debtors

-

Sundry Debtors

69,360

4,755,654 (21,294,266)

Year To
31/12/20

9 Months to
31/12/19

Note: 12.2

Other Receivables

Other Receivables

7,500 -

Refundable Deposits

500,000 500,000

Pre Paid Rent

11,666,667 13,333,333

Pre Paid Expenses

35,836

WHT Receivable

229,792 229,792

Employee Advances & Loans

116,883

Refundable Advance BMICH

500,000

Income Tax Refund Receivable

1,865,865

14,805,659 14,180,008

Year To
31/12/20

9 Months to
31/12/19

NOTE: 13

Cash & Cash Equivalent

Event Cash for Disbursement

- 32,198

Bank of Ceylon 007213 5696

108,754 45,845

Peoples Bank 200100 22 000 1816

899,811 226,637

Peoples Bank 200100 13000 1816

1,971,744 4,285,601

Peoples Bank \$200402 13000 1816

166,814 13,734

Sampath Bank 01751000 6210

125,895 127,495

Commercial Bank 5279

- 6,085

Petty Cash Control

25,444 (9,359)

IOU Outstandings

2,057 9,564

Excess/Shortage - Petty Cash

-

Special Cash Imprest (CEO)

20,000 20,000

Petty Cash Encashment Cheques

42,499 45,531

3,363,018 4,803,331

Year To
31/12/20

9 Months to
31/12/19

NOTE: 14

Accumulated Fund

Balance as at the beginning of the year

19,059,226 24,197,335

Profit/(Loss) for the Period

16,669,071 (5,138,109)

Balance as at end of the year

35,728,297 19,059,226

THE CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA
NOTES TO THE FINANCIAL STATEMENTS

NOTE: 15

Provision for Gratuity

	Year To 31/12/20	9 Months to 31/12/19
Balance at the beginning of the year	1,955,000	1,569,125
Add: Provision for the year	713,463	385,875
Balance at the end of the year	2,668,463	1,955,000

NOTE: 16

Trade & Other Payables

	Year To 31/12/20	9 Months to 31/12/19
Accounts Payable 16.1	5,961,480	3,464,822.00
Other Payables 16.2	11,227,413	(739,788)
Amount Payable on Foreign Labour 16.3	3,909,244	3,659,244
	21,098,137	6,384,278

NOTE: 16.1

Accounts Payable

	Year To 31/12/20	9 Months to 31/12/19
Trade Creditors	455,163	
Accounts Payable Other	5,459,678	3,464,822
Trade Creditors	46,639	
	5,961,480	3,464,822

NOTE: 16.2

Other Payables

	Year To 31/12/20	9 Months to 31/12/19
Deferred Revenue	1,167,729	
IncomeTax Payable	2,097,275	(1,194,945)
PAYE Payable	1,973	17,514
VAT Payable - Over paid	(346,371)	(346,371)
Advance Payments - Customers	8,176,806	
Electricity Payable		784,800
NBT Payable		(786)
Audit Fee Payable	130,000.00	
	11,227,413	(739,788)

NOTE: 16.3

Amount Payable on Foreign Labour Project

	Year To 31/12/20	9 Months to 31/12/19
Funds for Reimbursement of Expenses	12,801,202	12,801,202
Expenses on Reimburse basis	(8,891,958)	(9,141,958)
	3,909,244	3,659,244

NOTE: 17

Bank Overdraft

	Year To 31/12/20	9 Months to 31/12/19
Bank of Ceylon 007284 6088	790,077	84,248
	790,077	84,248

