

# ANNUAL REPORT

## Year Ending 31<sup>st</sup> March 2018



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Year Ending 31<sup>st</sup> March 2018



*The Apex Representative Body of the Domestic Construction Industry*

**Chamber of Construction Industry  
Sri Lanka**

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# Vision

*To lead the Construction Industry, Sri Lanka towards developing excellence in the Built Environment to meet the challenges of the 21st Century World.*

# Mission

*Be the exclusive voice for the Construction Industry Sri Lanka to provide a safe, high quality, sustainable and eco-friendly Built Environment.*

## CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA

*The Chamber is a Company limited by Guarantee where no profits or dividends could be declared to the members. The Chamber is administered by a Board of Directors elected by the Members under the direction of the Council which is also elected by the Members. All the stakeholders of the construction industry are very well represented in the Council, which is the main policy making body.*

*The growing conviction that the capacity of the Construction Industry which has great potential to stimulate economic growth had not been properly harnessed largely contributed to the formation of this apex body.*

*CCI is now positioned as the "Main Voice" on issues affecting the Construction Industry and is committed to protecting and promoting the construction industry. We endeavor to mediate wherever possible on issues faced by our members. It also acts as a facilitator of investments on development projects on 'Public-Private Partnership (PPP)' model.*

*The Chamber enjoys a Consultative status with the Government, Multilateral Development Banks and International Funding Agencies among many others.*



## PRESIDENT'S MESSAGE



**Eng. Maj. Ranjith Gunatilleke**  
**President**  
**Chamber of Construction Industry Sri Lanka**

Our vision at the Chamber of Construction Industry Sri Lanka is to provide leadership towards developing excellence in the built environment to meet the challenges of the 21st century by educating all the stakeholders of the methods to achieve this task safely, with high quality in a sustainable and eco-friendly manner.

To achieve this Vision, the Chamber has over the past 17 years conducted seminars, exhibitions and workshops and done a considerable amount of work towards this.

Additionally the Chamber reaches out to the public via the "Construction Bulletin" and the Trade Directory and now the Sinhala publication "Nimsara" magazine .

During the period under review the Chamber conducted three seminars/forums and two exhibitions. First was a Workshop on " Lean Construction methods to improve efficiency and reduce waste in the construction sector in Sri Lanka" which was well received by Industry professionals.

A delegation from the Chinese International Contractors Association (CHINCA) arrived in the island for a forum between the CCI and CHINCA. Several Ministries took part in this forum. It was proposed to ink an MOU between both parties in the future. The membership has voiced their concerns in the areas of mutual cooperation and the Chamber would have to carefully navigate this trail in the future.

The Asbestos controversy was addressed by two study reports submitted to the Minister of Science and Technology and the public was given an opportunity to discuss this matter with an eminent panel at the launch cum seminar.

The Chamber also launched an Affinity Credit card in conjunction with Sampath bank exclusive to its members.

The standard bearer of the Chamber over the years has been the " Build Sri Lanka Housing & Construction Expo" and this annual event has improved the financial stability of the Chamber to a great extent . The " Sustainable Energy Expo" also drew many enquiring persons to this novel concept.

The shortage of workers and tradesmen prompted the Chamber to seek approval to recruit foreign workers and the first group arrived in November 2017. This venture has had mixed outcomes which are being addressed by the Chamber.

The Chamber continues to seek a permanent abode and the Board is vigorously pursuing this matter with the concurrence of the Council.

The Chamber is conscious of its responsibility to all the stakeholders of the industry and is in continuous dialogue with various government regulatory and statutory bodies and has represented stakeholders views at various government advisory councils.

All this would not be possible without you -- the able and enthusiastic membership, Council Members and Board of Directors who met regularly and advanced many proposals and views and also the management and staff of the Chamber under the able leadership of the CEO and Secretary General Eng. Col. Nissanka N. Wijeratne.

I thank you all.





# CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA



**COUNCIL 2016 - 2017**

**Seated Left to Right**

- Mr. Priyantha W. Perera, Eng. Col. Nissanka N. Wijeratne(SG/CEO), Mr. Manilal Fernando(Vice President), Eng. D.D. Wijemanne(Vice President), Deshabandu' Dr. Surath Wickramasinghe(President), Eng. Maj. Ranjith Gunatilleke(President Elect), Mr. Mahanama Jayamanne(Vice President), Prof. Chitra Weddikkara, Prof. Ranjith Dissanayake

**Standing Left to Right**

- Dr. Rohan Karunaratne, Eng. Kirthi Sri Senanayake, Mr. Danister Thudellage, Eng. K.L.S. Sahabandu, Ch. Qs. Upul Shantha, Mr. T.N. Dole, Mr. Prasanna Abeyratne, Mr. Kalana Alwis, Mr. G.D.A. Piyathilaka, Mr. Lalith Kumara, Eng. Asoka Randani

# THE COUNCIL

## 2017 - 2018

### PRESIDENT

Eng. Maj. Ranjith Gunatilleke

### PAST PRESIDENT

Deshabandu Dr Surath Wickramasinghe

### VICE PRESIDENTS

Eng. D.D. Wijemanne  
Mr. Manilal Fernando  
Mr. Mahanama Jayamanne  
Arct. Jayantha Perera  
Prof. Ranjith Dissanayake

### INSTITUTIONAL MEMBER REPRESENTATIVES

SRI LANKA INSTITUTE OF ARCHITECTS	Arch. D.H. Wijewardena
INSTITUTE OF QUANTITY SURVEYORS SRI LANKA	Ch. QS. Upul Shantha
INSTITUTE OF TOWN PLANNERS SRI LANKA	Arch. Plnr. Piyal Silva
INSTITUTE OF SURVEYORS SRI LANKA	Mr. L.P.A.S.P. Perera
INSTITUTE OF VALUERS OF SRI LANKA	Mr. P.B. Kalugalagedara
ASSOCIATION OF CONSULTING ENGINEERS SRI LANKA	Eng. Kithsiri Senanayake
NATIONAL CONSTRUCTION ASSOCIATION OF SRI LANKA	Mr. N.G.K. Karunawansa
INSURANCE ASSOCIATION OF SRI LANKA	Mr. Priyantha Perera
CEYLON INSTITUTE OF BUILDERS	Dr. Rohan Karunaratne
MAJOR CONSTRUCTORS OF SRI LANKA	Mr. Anuradha Siriwardena
LANKA READY-MIX CONCRETE ASSOCIATION	Mr. Neil Mario Jeremy Adams
SOCIETY OF STRUCTURAL ENGINEERS SRI LANKA	Eng. K.L.S. Sahabandu

### CORPORATE MEMBER REPRESENTATIVES

Mr. Prasanna Abeyratne	<i>GTB Colombo Corporation (Pvt) Ltd</i>
Eng. Sagara Gunawardane	<i>Venora International Projects (Pvt) Ltd</i>
Mr. Lalith Kumara	<i>Alucare (Pvt) Ltd</i>
Mr. Asoka Siriwardena	<i>Bitumix (Pvt) Ltd</i>
Mr. Danister Thudellage	<i>Solico International (Pvt) Ltd</i>
Eng. Walter Perera	<i>Frigi Engineering (Pvt) Ltd</i>
Mr. H.D. Chandrasena	<i>Cost Consultancy Services (Pvt) Ltd</i>

### OVERSEAS CORPORATE MEMBER REPRESENTATIVES

Mr. David Wang	<i>CHEC Port City Colombo (Pvt) Ltd</i>
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### STATUTORY AGENCY REPRESENTATIVES

Mr. G.D.A Piyathilaka	<i>Central Engineering Construction Bureau</i>
Mr. Ranjan Sibera	<i>Board of Investment, Sri Lanka</i>
Eng. Y.P.C. De Silva	<i>Sri Lanka Land Reclamation &amp; Development Corporation</i>
Mr. C.L. Fernando	<i>Lanka Transformers Ltd</i>

### INDIVIDUAL MEMBER REPRESENTATIVES

Arch. Ranjan Nadesapillai	Ranjan Nadesapillai Associates
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### PRESIDENTS NOMINEES

Eng. Rohan Tudawe	<i>Tudawe Brothers Ltd</i>
Prof Chitra Weddikara	<i>Q Serve (Pvt) Ltd</i>
Dr. Kamal Laksiri	<i>Project Director - CEB Broadlands Project</i>
Mr. Kalana Alwis	<i>Nawaloka Construction Company (Pvt) Ltd</i>
Mr. Lakshman Jayasekara	<i>Ministry of Western Region Megapolis Planning Project</i>
Capt. M.G. Kularatne	<i>Maga Engineering (Pvt) Ltd</i>
Mr. Dhammika Lokuvithana	<i>Ceylon Steel Corporation (Pvt) Ltd</i>
Mr. Nandana Ekanayake	<i>Siam City Cement (Lanka) Limited</i>

### Secretary General / CEO

Eng. Col. Nissanka N. Wijeratne

# ANNUAL REPORT 2017-2018

The Board of Directors and Management of the Chamber of Construction Industry Sri Lanka have pleasure in presenting the Annual Report highlighting the activities, initiatives, events and achievements of the Chamber for the Financial Year ended on 31st March, 2018.

## 1. INTRODUCTION

The Chamber of Construction Industry Sri Lanka was established in the year 2001 and incorporated on 25th March 2003 under Section 15 sub section 1 of the Companies Act No. 17 Of 1982, as a Company by Guarantee. The Chamber has been subsequently re-registered under Companies Act No. 07 of 2007 on 3rd September, 2008.

Registration Number GA 95.

The Annual General Meeting held on the 07th September 2017, was the 14th AGM of the Chamber of Construction Industry Sri Lanka, after its incorporation.

## 2. THE CCI COUNCIL : YEAR 2016-2017

### 2.1. BOARD OF DIRECTORS

As per the decisions taken at the 13th AGM held on 15th December 2016 the Board of Directors comprised of following.

- |                           |                                  |
|---------------------------|----------------------------------|
| 1. <b>President</b>       | - Plnr. Dr Surath Wickramasinghe |
| 2. <b>President Elect</b> | - Eng. Maj. Ranjith Gunatilleke  |
| 3. <b>Vice President</b>  | - Eng. D.D. Wijemanne            |
| 4. <b>Vice President</b>  | - Mr. Manilal Fernando           |
| 5. <b>Vice President</b>  | - Mr. Mahanama Jayamanne         |
| 6. <b>Vice President</b>  | - Arct. Jayantha Perera          |

By the powers vested in the President by the Constitution the following appointment was made for Year 2016/17

- |                       |                            |
|-----------------------|----------------------------|
| <b>Vice President</b> | - Arct. Rukshan Widyalkara |
|-----------------------|----------------------------|

### 2.2. COUNCIL MEMBERS

As per the decisions taken at the AGM held on 15th December 2016 the Council comprised of following.

- |                                 |                                 |
|---------------------------------|---------------------------------|
| 1. Ch. QS Upul Shantha          | 15. Mr. Asoka Siriwardena       |
| 2. Archt. D H Wijewardena       | 16. Mr. Danister Thudellage     |
| 3. Mr. Senaka Vitharanage       | 17. Mr. Ruwan Edirisinghe       |
| 4. Mr. Priyantha Perera         | 18. Mr. Kalana Alwis            |
| 5. Mr. P B Kalugalagedara       | 19. Mr. T N Dole                |
| 6. Dr. Kamal Laksiri            | 20. Mr. P.J. Panapitiya         |
| 7. Mr. Sunil Liyanaarachchi     | 21. Mr. G D A Piyathilaka       |
| 8. Plnr. Kishan Sugathapala     | 22. Mr. H.D. Chandrasena        |
| 9. Dr. Rohan Karunaratne        | 23. Eng. Rohan Tudawe           |
| 10. Mr. Priyantha Perera        | 24. Prof. Chittra Wedikkara     |
| 11. Mr. Prasanna Abeyratne      | 25. Prof. Ranjith Dissanayake   |
| 12. Eng. Kirithi Sri Senanayake | 26. Eng. K L S Sahabandu        |
| 13. Eng. Asoka Randani          | 27. Mr. Neel Mario Jeremy Adams |
| 14. Mr. Lalith Kumara           | 28. Mr. David Wang              |

2.3 THE ABOVE BOARD OF DIRECTORS AND THE COUNCIL FUNCTIONED UNTIL THE 14TH AGM HELD ON 07TH SEPTEMBER 2017.



## **2.4 The 14th AGM was held at the Galle Face Hotel, Colombo on 07th September 2017.**

### **THE CCI COUNCIL : YEAR 2017-2018**

#### **2.4.1 THE BOARD OF DIRECTORS**

As the term of the President, Deshabandu Dr Surath Wickramasinghe ended at the AGM held on 07th September 2017, the President retired & welcomed the new President Eng. Maj. Ranjith Gunathilaka to chair the meeting.

<b>President</b>	- Eng. Maj. Ranjith Gunatilleke
<b>Past President</b>	- Deshabandu Pln. Dr. Surath Wickramasinghe

At the AGM following four continued as the Vice Presidents of the Chamber, until year 2018.

<b>Vice President</b>	- Eng. D.D. Wijemanne
<b>Vice President</b>	- Mr. Manilal Fernando
<b>Vice President</b>	- Mr. Mahanama Jayamanne
<b>Vice President</b>	- Arct. Jayantha Perera

By the powers vested in the President by the Constitution the following appointment was made for Year 2017/2018

<b>Vice President</b>	- Prof. Ranjith Dissanayake
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#### **2.4.2. Election of Seven (07) Representatives to the Council to Represent the Collective Interest of the Corporate Members**

The following seven persons were elected to represent the collective interest of Corporate Members.

1. Mr. Prasanna Abeyratne	- GTB Colombo Corporation (Pvt) Ltd
2. Mr. Walter Perera	- Frigi Engineering (Pvt) Ltd
3. Mr. Lalith Kumara	- Alucare (Pvt) Ltd
4. Mr. Ashoka Siriwardena	- Bitumix (Pvt) Ltd
5. Mr. Danister Thudellage	- Solico International (Pvt) Ltd
6. Eng. Sagara Gunawardhana	- Verona International Projects (Pvt) Ltd
7. Mr. H.D. Chandrasena	- Cost Consultancy Services (Pvt) Ltd

#### **2.4.3. Election of Four (04) Representatives to the Council to Represent the collective interest of Statutory Agency Members**

01. Mr. Ranjan Sibera	- BOARD OF INVESTMENTS OF SRI LANKA
02. Mr. G D A Piyathilaka (Chairman)	- CENTRAL ENGINEERING CONSULTANCY BUREAU
03. Eng. Y.D.C. De Silva	- SRI LANKA LAND RECLAMATION & DEVELOPMENT CORPORATION
04. C.L. Fernando	- LTL HOLDINGS (PVT) LTD

#### **2.4.4. Election of One (01) Representatives to the Council to Represent the Collective Interest of Overseas Corporate Members**

Mr. David Wang (Senior Construction Manager) - CHEC PORT CITY COLOMBO (PVT)LTD

#### **2.4.5. Election of One (01) Representative to the Council to Represent the Collective Interest of Individual Members**

Arct. Ranjan Nadesapillai - (Ranjan Nadesapillai Associates)

#### **2.2.6. INSTITUTIONAL MEMBER REPRESENTATIVES (10 MEMBERS)**

The following members were appointed as Institutional member representatives by each Institutional member respectively for the period of 2017 - 2018.

01. SRI LANKA INSTITUTE OF ARCHITECTS	- Archt. D.H. Wijewardena
02. INSTITUTE OF QUANTITY SURVEYORS	- Ch. QS. Upul Shantha
03. INSTITUTE OF TOWN PLANNERS	- Arct. Plnr. Piyal Silva
04. INSTITUTE OF SURVEYORS SRI LANKA	- Mr. L.P.A.S.P. Perera
05. INSTITUTE OF VALUERS	- Mr. P.B. Kalugalagedara
06. ASSOCIATION OF CONSULTING ENGINEERS	- Eng. Kirthi Sri Senanayake
07. NATIONAL CONSTRUCTION ASSOCIATION	- Mr. N.G.K. Karunawansa
08. INSURANCE ASSOCIATION OF SRI LANKA	- Mr. Anuradha Siriwarda
09. CEYLON INSTITUTE OF BUILDERS	- Dr. Rohan Karunaratne
10. MAJOR CONSTRUCTORS OF SRI LANKA	- Mr. Priyantha Perera
11. LANKA READY-MIX CONCRETE ASSOCIATION	- Mr. Neil Mario Jeremy Adams
12. SRI LANKA INSTITUTE OF INTERIOR DESIGNERS	
13. SOCIETY OF STRUCTURAL ENGINEERS SRI LANKA	- Eng. K.L.S. Sahabandu

## 2.2.7. PRESIDENTS NOMINEES

01. Eng. Rohan Tudawe	- Tudawe Brothers Ltd
02. Prof. Chittra Wedikara	- Q. Serve (Pvt) Ltd
03. Dr. Kamal Laksiri	- CEB Broadlands Projects
04. Mr. Kalana Alwis	- Nawaloka Construction Pvt Ltd
05. Mr. Lakshman Jayasekara	- Ministry of Western Region (Megapolis Planning Project)
06. Capt. M.G. Kularatne	- Maga Engineering (Pvt) Ltd
07. Mr. Dhammika Lokuwithana	- Ceylon Steel Corporation (Pvt) Ltd
08. Mr. Nandana Ekanayake	- Siam City Cement (Lanka) Limited

## 3. MEETINGS

### 3.1 THE FINANCE AND MANAGEMENT COMMITTEE MEETINGS

During the period under review, 13 (Thirteenth) meetings were held. The Committee members are as follows;

#### Chairman

Eng. D D Wijemanne

#### Members

1. Mr. M. Jayamanne
2. Mr. Lalith Kumarage
3. Mr. Danister Thudellage
4. Mr. H D Chandrasena

### 3.2 THE EXHIBITION AND FUND RAISING COMMITTEE MEETINGS

There were 12 (Twelve) Committee meetings held during the period under review. The Committee members are as follows;

#### Chairman

Mr. M. Jayamanne

#### Members

1. Eng. D D Wijemanne
2. Mr. Danister Thudellage
3. Mr. Lalith Kumarage



### 3.3 THE DIRECTORS MEETING

The Board of Directors held 12 (Twelve) meetings during the year under review.

### 3.4 THE COUNCIL MEETING

A total of 11 (Eleven) meetings from Nos. 170 to 180 were held during the year under review. Statistics in relation to the attendance of individual Council Members have been tabulated in this report.

### 3.5 THE SECTOR COMMITTEE MEETINGS

During the period under review, 04 (Four) meetings were held.

Two standing committees were appointed as follows;

- Committee for Manufacturers of Construction Materials.
- Committee for Suppliers of Construction Materials
- Committee to represent Professional Interests was proposed

Chairman of the Committee for Manufacturers of Construction Materials – Mr. Prasanna Abeyratne(2017)  
Mr. Dhammika Lokuvithana(2018)  
Chairman of the Committee for Suppliers of Construction Materials – Mr. Danister Tudelage  
Mr. T. N. Dole

- Prepare reports on issues related to the sub-sector represented by committee.
- Prepare proposals to improve the performance of the companies in sub-sector.
- Discuss and formulate the guide lines to enroll companies in the sub-sector as corporate members.
- Encourage suitable companies to join CCI.
- Encouraging maximum number of companies from the sub-sector to enlist in the Trade Directory and participate in Build SL Exhibition.

## 4. NEW MEMBERS

**A. INSTITUTIONAL MEMBERS** 1. Society of Structural Engineers, Sri Lanka

**B. STATUTORY AGENCY MEMBERS** 1. Lanka Transformers Ltd

**C. CORPORATE MEMBERS**

- Melbourne Metal Pvt Ltd
- Sewana Builders Holdings Pvt Ltd
- Society Of Structural Engineers Sri Lanka
- Facility & Engineering Mngmnt Services
- Van Strien Designer Tiles (Pvt)Ltd
- Asda Engineering Pvt Ltd
- Alcobronz (Pvt) Ltd.
- Kevilton Electrical Products Pvt Ltd
- Midas Construction Pvt Ltd
- Building Services Engineering Pvt Ltd
- Kent Engineers Pvt Ltd
- UNI-EFF Pvt Ltd
- Modern Trading Pvt Ltd
- Kent Engineers Pvt Ltd
- Delmege Forsyth & Co.Ltd
- WKK Engineering Company Pvt Ltd
- Y D Construction Pvt Ltd
- Naveen Ceramic (Pvt)Ltd
- Charter House International (Pvt)Ltd
- Ceylon Steel Corporation Limited
- Q Serve pvt Ltd
- Metecno Lanka (Pvt)Ltd
- Alulanka (Pvt) Ltd

#### **D. OVERSEAS CORPORATE MEMBERS**

1. Taisei Corporation

#### **E. INDIVIDUAL MEMBERS**

1. Mr. Sunil Amarawansa

#### **5. ANNUAL GENERAL MEETING FOR THE YEAR ENDED 31ST MARCH, 2017**

**The 14th Annual General Meeting of the Chamber of Construction Industry, Sri Lanka was held at the Galle Face Hotel, Colombo on 07th September 2017.**

5.1. The Chairman, Deshabandu Dr. Surath Wickremasinghe welcomed all those who were present at this Fourteenth Annual General Meeting.

5.2. Prior to commencement of the AGM, Ms. Suwendrini Dimbulana of "Corporate Advisory Services Ltd", Corporate Secretaries to the Chamber read the notice convening the meeting.

5.3. The President requested Mr. Nissanka N Wijerathne - CEO to read the Report of the Council for the year 2016 - 2017. Mr. Nissanka N Wijerathne - CEO thereafter read the Report to the members. Further, the CEO briefed the members with regard to the activities of the Council for Financial Year ended at 31st March 2017 and briefed the members present on the activities undertaken by the Chamber along with the proposed projects for the future. Mr. Mahanama Jayamanne proposed & Mr. Rohan Thudawe seconded the above minutes & the report of the Council was duly adopted.

5.4. The President then went on to present the statement of Accounts and balance sheet for the year ended 31st March 2017. Mr. V.M. Feranando proposed & Mr. Lankage seconded the statement of Accounts and Balance Sheet for the year ending 31st March, 2017 which was adopted and approved.

As the balance sheet carried substantial amounts of debtors and creditors carried forward over several years without any change which distorted the financial position, an exercise was carried out to write off/write back these with the concurrence of the tax assessor and auditors. Thus a net amount of Rs.18,756,451 was written back resulting in a higher tax payment and a positive net worth.

5.5. At this point Dr. Surath Wickramasinghe addressed all the members and thanked the members, management and staff who supported him during his period. He also warmly welcomed the new President Eng. Maj. Ranjith Gunatilleke.

Thereafter, Dr. Surath Wickramasinghe handed over the Symbolic Plaque to the new President, Eng. M.D.R. Gunatilleke, and Dr. Surath Wickramasinghe thereafter, welcomed him to chair the meeting.

Thereafter Eng. Maj. Ranjith Gunathilleke thanked the outgoing President Dr. Surath Wickramasinghe for his commitment and efforts in managing the CCI for the last 12 years as President, and said that he would welcome all the members to give him a similar support carrying out his duties.

##### **5.6 Election of Office Bearers**

5.6.1 The President stated that there were no nominations received for representing Statutory Agency Members and it was suggested to appoint them at the next Council Meeting.

5.6.2 The President stated that there were 7 vacancies to represent the Corporate Membership and said that the following 07 nominations have been received for the above vacancies for Corporate Members as such they were declared elected to represent the Corporate Members.

- 01. Mr. Prasanna Abeyratne
- 02. Eng. Sagara Gunawardane
- 03. Mr. Lalith Kumarage
- 04. Mr. Asoka Siriwardena
- 05. Mr. Danister Thudellage
- 06. Eng. Walter Perera
- 07. Mr. H.D. Chandrasena



# ATTENDANCE RECORD at COUNCIL MEETINGS

## (01<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018)

No.	Council Members	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total Meeting Attended	%
		2017	2017	2017	2017	2017	2017	2017	2017	2017	2018	2018	2018		
		170	171	172	173	174	175	176	177		178	179	180		
1	Deshabandu' Ar. Plnr. Dr Surath Wickramasinghe	1	1	AP	1	1	AP	AP	AP		AP	AP	AP	4	36
2	Eng. Maj. Ranjith Gunathilake	1	AP	1	1	1	1	1	1		1	1	1	10	91
3	Eng. D D Wijemanne	1	1	1	1	1	1	1	AP		1	1	AP	9	82
4	Mr. Manilal Fernando	1	AP	AP	1	AP	1	1	AP		AP	1	AP	5	45
5	Ar. Jayantha Perera	1	1	1	AP	AP	1	1	1		AP	1	1	8	73
6	Mr. Mahanama Jayamanne	1	1	1	1	1	1	1	1		AP	1	1	10	91
7	Ar. Rukshan Widyalkara	AB	AB	1	1	AP	-	-	-		-	-	-	2	18
8	Ch. Qs. Upul Shantha	1	1	AP	AB	1	1	1	1		1	1	AP	8	73
9	Eng. Kirthi Sri Senanayake	1	1	AP	1	1	1	1	1		1	1	AP	9	82
10	Ar. Plnr. Piyal Silva	-	-	-	-	-	1	AB	AB		AB	1	AB	2	18
11	Plnr. Kishan Sugathapala	AB	AB	AB	AB	AB	-	-	-		-	-	-	0	0
12	Mr. W.A. Priyantha Perera	AB	1	AB	AB	AB	AP	AP	AP		1	1	AP	3	27
13	Dr.Rohan Karunaratne	1	AP	1	1	AB	1	1	1		1	AP	1	8	73
14	Mr. Shantha Priya Perera	-	-	-	-	-	AP	AB	AB		AB	AB	AB	0	0
15	Mr. Anuradha Siriwardana	-	-	-	-	-	AP	1	AP		AP	AB	AB	1	9
16	Mr. Senaka Vitharanage	AB	AB	AB	AB	AB	-	-	-		-	-	-	0	0
17	Mr. Priyantha Perera	AB	AB	AB	AB	AB	-	-	-		-	-	-	0	0
18	Mr. P B Kalugalagedara	1	1	AP	AP	1	1	1	AP		AP	AP	AP	5	45
19	Mr. N G K Karunawansa	-	-	-	-	-	1	1	1		1	1	1	6	55
20	Mr. Sunil Liyanaarachchi	-	1	1	1	1	-	-	-		-	-	-	4	36
21	Mr. N. M.J.Adams	AB	AP	AB	AB	AP	1	AP	1		AP	AP	AP	2	18
22	Arch. D H Wijewardena	AB	AP	AB	1	AP	1	1	1		1	AP	1	6	55
23	Mr. David Wang	AP	1	1	1	AB	-	-	-		-	-	-	3	27
24	Mr. Wang Hao	-	-	-	-	-	1	1	1		AP	1	AP	4	36
25	Mr. P J Panapitiya	AP	AP	AB	AB	AB	-	-	-		-	-	-	0	0
26	Ms. Asinshani Weerasinghe	-	AP	AB	AB	AB	-	-	-		-	-	-	0	0
27	Eng. K L S Sahabandu	-	-	-	1	1	1	1	1		AP	1	1	7	64
28	Mr. Prasanna Abeyratne	AP	AP	AP	AP	1	AP	1	AP		1	AP	AP	3	27
29	Eng. Asoka Randeni	AP	AB	AB	AB	1	-	-	-		-	-	-	1	9
30	Mr. Lalith Kumara	1	1	AP	AP	1	1	1	1		1	1	1	9	82
31	Mr. Kalana Alwis	AP	1	1	AB	1	1	1	1		1	AP	AP	7	64
32	Mr. Asoka Siriwardena	1	AB	AB	AB	1	AP	AP	AP		AP	1	AB	3	27
33	Mr. Danister Thudellage	1	1	1	AP	1	1	1	AP		1	1	1	9	82
34	Mr. Ruwan Edirisinghe	1	AP	AP	1	1	-	-	-		-	-	-	3	27
35	Mr. H D Chandrasena	1	AP	1	1	AP	AP	1	1		1	1	AP	7	64
36	Eng. Rohan Tudawe	1	AP	1	1	1	AP	1	1		1	AP	1	8	73
37	Mr. T N Dole	AB	AB	1	1	AP	-	-	-		-	-	-	2	18
38	Prof. P B R Dissanayake	AP	1	AP	AP	1	AP	AP	1		1	AP	AP	4	36
39	Dr. Kamal Laksiri	-	1	AP	AP	AP	AP	1	AP		AP	1	1	4	36
40	Prof. Chitra Weddickara	AP	1	1	AP	1	AP	1	1		1	1	AP	7	64
41	Mr. G D A Piyathilaka	-	-	1	1	AP	1	1	1		1	1	1	8	73
42	Mr. Nandana Ekanayake	-	-	-	-	-	-	1	AP		AP	AP	AP	1	9
43	Mr. Dammika Lokuwithana	-	-	-	-	-	-	AP	1		AP	AP	1	2	18
44	Eng. Sagara Gunawardana	-	-	-	-	-	1	AP	1		AP	AP	1	3	27
45	Eng. Walter Perera	-	-	-	-	-	1	AB	AB		1	AP	1	3	27
46	Arch. Ranjan Nadesapillai	-	-	-	-	-	1	1	1		AP	AP	AP	3	27
47	Capt. M G Kularatne	-	-	-	-	-	1	AB	AP		AP	AB	AB	1	9
48	Mr. Lakshman Jayasekara	-	-	-	-	-	1	AB	AP		1	AB	AP	2	18
49	Mr. Ranjan Sibera	-	-	-	-	-	1	AP	1		AP	1	AP	3	27
50	Eng. Y P C De Silva	-	-	-	-	-	-	AB	AB		AB	AB	AB	0	0
51	Mr. Chathuranga L Fernando	-	-	-	-	-	1	1	AP		1	1	AP	4	36
Total No. Present at each meeting		16	16	14	16	19	18	22	17		16	18	11	Average Attend	38
Percentage (%) of attendance at each meeting		44	44	39	44	53	45	55	43		40	45	28		

5.6.3 As there were no nominations received representing Overseas Corporate Members & Individual Members it was suggested to appoint them at the next Council Meeting.

5.6.4 Under any other Business Eng. Nissanka N. Wijerathne - CEO stated that it was necessary to amend Article no. 7(b) of the Constitution for more clarity & the Registrar had already granted approval for same. The CEO read the amendment which the members approved unanimously.



**Outgoing President Dr. Surath Wickramasinghe symbolically handing over the Office of President to New President Eng. Maj. Ranjith Gunatilleke.**

## **6. PUBLICATIONS**

### **6.1.1 CCI BULLETIN**

"Construction Review" is the newspaper bulletin published monthly by the Chamber of Construction Industry Sri Lanka. CCI has signed an agreement with Associated News Papers Ceylon (ANCL – Lake House) to publish and distribute the Bulletin along with "Daily News" on last Thursday of every month from April 2015. It provides a service to the Members and the Public by providing information on latest Construction Technology, Materials and also General News regarding status of the Construction Industry.

The Construction Review, being the only regular National Publication in the country, that focus on the Construction Industry, has been able to make its impact through the novel and striking layout and design while standing out from the rest as a newspaper bulletin with fruitful contents. It has become a reference document to some of the undergraduates and the industry professionals.

Now the archived copies of the Bulletin are available at CCI web site. The URL is;  
<http://www.ccisrilanka.org/bulletin/>.



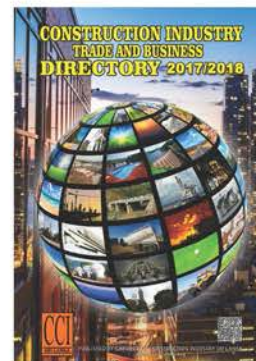
### 6.1.2 CONSTRUCTION INDUSTRY TRADE AND BUSINESS DIRECTORY 2017-2018

The CCI Construction Industry Trade and Business Directory 2017/2018 was published on 24th April 2017. This is the 5th Edition of this Directory, Published once in two Years) and is the one and only Construction Industry focused Trade and Business Directory in Sri Lanka. The Trade & Business Directory have the following new features incorporated.

- For those publishing a full page advertisement CCI will insert the QR code enabling a prospective customers to access the website of the advertiser instantly using a smart phone.
- Provide a facility to locate the office of advertiser with Google Map
- The full Directory will be uploaded to our dedicated web site [www.constructiondirectory.lk](http://www.constructiondirectory.lk) which can also be accessed from the CCI main web site [www.ccisrilanka.org](http://www.ccisrilanka.org) as well.
- Advertisers will be permitted to change the advertisements in the web directory on a monthly basis.
- The Web Directory will have easy search facilities.
- A facility is given to the advertisers to send e-flyers to a dedicated construction related email database.
- Advertisers can obtain a web page facility for advertising directly from the CCI web page.



CCI CONSTRUCTION REVIEW

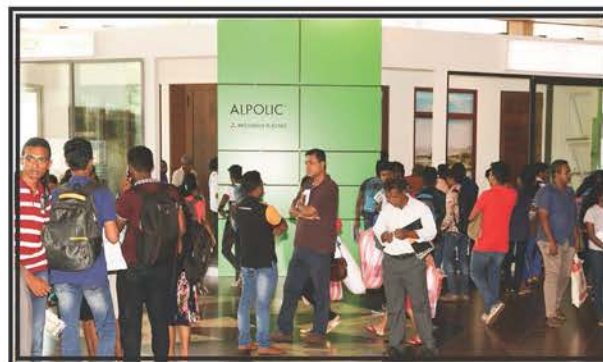


CCI TRADE AND BUSINESS DIRECTORY

### 6.2 MAJOR ACTIVITIES, INITIATIVES, EVENTS & ACHIEVEMENTS

#### 6.3 INTERNATIONAL EXHIBITION AND TRADE FAIR OF THE CONSTRUCTION INDUSTRY

##### 6.3.1 BUILD SL 2017



Build SL is a premier Housing & Construction Exposition held on 26th, 27th, 28th May 2017 with over 300 stalls and participants from many countries. This exposition is very useful for house builders, construction personnel and students alike.

The next Exhibition will be held on 10th, 11th and 12th May 2019 at the BMICH, Colombo, Sri Lanka.

### 6.3.2. BUILD SL 2018 LAUNCH :



The most sought after Exhibition and Trade Fair of the Construction Industry, Build SL 2018 - Housing and Construction Expo was launched on 12th October 2017 at Jubilee Ballroom, Galle Face Hotel, Colombo. The Annual Exhibition, with a new tagline "Build For a Sustainable Living" was launched. Chief Guest at the event was the Hon. Ajith P. Perera, MP.

The exhibition was planned to be held at Sirimavo Bandaranaike Exhibition Center in BMICH with the "Chinese Pavilion" as a special feature.

### 6.3.3. SUSTAINABLE ENERGY EXPO -2017 - 20th, 21st, 22nd OCTOBER 2017



The objective of this timely Exposition was to highlight and create an awareness of the innovative new technological products and services available that which are related to Sustainable Energy development. The Exhibition was arranged by CCI in collaboration with the Ministry of Power and Renewable Energy and the Sri Lanka Sustainable Energy Authority.

The Exhibition was declared open by the Minister for Power and Renewable Energy Hon.Ranjith Siyambalapitiya and the Deputy Minister for Power and Renewable Energy Hon.Ajith P. Perera.

The Exhibition drew enthusiastic and enquiring crowds to the venue at the BMICH.

The next Exhibition will be held on 14th, 15th, and 16th September 2018 at the BMICH, Colombo, Sri Lanka.



## 6.4. SEMINARS

### 6.4.1. WORKSHOP ON LEAN MANAGEMENT

A WORKSHOP ON 'APPLICATION OF LEAN CONSTRUCTION MANAGEMENT TO IMPROVE ON EFFICIENCY AND REDUCE WASTE IN THE CONSTRUCTION SECTOR IN SRI LANKA' WAS HELD ON THE 25TH JULY 2017 AT THE GALLE FACE HOTEL AN SPONSORED BY SOFTLOGIC PLC.

Dr Iris Tommelien who is Professor of Engineering and Project Management at the University of California Berkeley & considered an authority on Lean Construction Management was invited to conduct this Workshop by the Chamber of Construction Industry Sri Lanka.

There were also two other resource persons who made presentations on the same theme of Lean Management in a different context. They were Engineer Eshan Jayamanne who elaborated on Lean Management in the practical sense through Case Studies.



Prof. Dr Iris Tommelien  
delivering her Presentation



Eng. Eshan Jayamanne  
elaborating his Case Studies



Chart.QS Mr. Duleesha Wijesiri  
speaking in the Sri Lanka  
context

Chartered Quantity Surveyor Mr Duleesha Wijesiri who with the assistance of Snr. Lecturer Ms Nilmini Thilekeratne spoke of the relevance and applicability of Lean Systems in the Sri Lankan Construction Industry.

The Workshop was very well attended by Construction professionals and those within the Manufacturing and Consultancy fields as well. The Sessions were followed by a lively discussion with Professor Tommelien and the other two Presenters. Participant comments were very favorable and its usefulness and relevance were commented by many. (See web site [www.ccisrilanka.org](http://www.ccisrilanka.org) for full report on Workshop)

### 6.4.2. CHINA-SRI LANKA INFRASTRUCTURE INVESTMENT COOPERATION FORUM

THE CHINA - SRI LANKA INFRASTRUCTURE INVESTMENT COOPERATION FORUM JOINTLY ORGANIZED BY THE CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA AND CHINA INTERNATIONAL CONTRACTORS ASSOCIATION (CHINCA) WITH THE SUPPORT OF THE EMBASSY OF PEOPLES REPUBLIC OF CHINA WAS HELD AT THE KINGSBURY HOTEL ON THE 01ST AUGUST 2017.

Hon. Rishad Bathiudeen, Minister for Commerce and Industries and His Excellency Yi Xianliang, Ambassador of Peoples Republic of China were the Guests of Honour for this occasion.



CCI & CHINCA with Chief Guests at the Forum



Mr. Fang Qiuchen, Chairman of China International Contractors Association (CHINCA) was the driving force behind this venture forging links between the Chinese Enterprise and CCI

Several presentations by organizations and key Institutions of the Government of Sri Lanka were made to the Chinese Investors ranging from opportunities for Investment In Sri Lanka by the BOI Sri Lanka , Western Megapolis Development Project (Plans, Projects and opportunities for Investment ), and also opportunities for Investment in other sectors such as the Tourism and Liesure, the Water Sector and Irrigation Infrastructure were explained by the Heads of these Institutions .

Part Two was segmented Into presentations made by three Major Conglomerates In Sri Lanka (Hayleys Plc, Aitken Spence Plc and John Keels Holdings Plc ) which was followed by two Chinese Counterparts presenting their Companies to the Audience.

At the end of the forum the Chinese Investors interacted with prospective Sri Lankan collaborators and formed links towards which the Chamber of Construction Industry Sri Lanka would be pleased to facilitate partnerships in fostering infrastructure Investment in Sri Lanka.

(CCI has published a Full Report of the Forum Presentations in the website [www.ccisrilanka.org](http://www.ccisrilanka.org))

#### 6.4.3 THE SIGNIFICANCE OF CHRYSOTILE ASBESTOS IN SRI LANKA'S ROOFING AND CONSTRUCTION INDUSTRY



Panel Discussion with the participation of Prof. Asoka Perera, Professor of Civil Engineering, Mr. H.D.S. Premasiri, Senior Scientist, Coordinator-Air Quality, noise and vibrations, Dr. W M Palipana, Deputy Commissioner of Labour (Occupational Hygiene), Mr. Roshan Madawela, Founding CEO, Real-Estate Intelligence Unit (RIU) Coordinator, Fiber Cement Product Manufacturers Association, Mr. Anton Edema

16th November 2017, Colombo – The Chamber of Construction Industry Sri Lanka (CCI) and the Chrysotile Information Centre of Sri Lanka (CIC) launched the findings of two in-depth studies conducted by the National Building Research Organization (NBRO) and the University of Moratuwa on Chrysotile roofing products. Accordingly, the comprehensive research reports namely 'Air-Pollution from Chrysotile Fibre in Roofing Products in Sri Lanka' as well as 'A Comparison of Substitutes for Chrysotile Fibre Cement Roofing Sheets' were released to the public at a media conference held recently at Hotel Ramada, Colombo.

### 6.5. EVENTS

#### 6.5.1 CCI- SAMPATH AFFINITY MASTER CREDIT CARD



A CCI Sampath CCI Affinity Master Credit Card was launched soon after the Annual General Meeting at 6.00 p.m. on 07th September 2017 at Galle Face Hotel. This card is for the exclusive use of CCI Members & Key Executives of Members & entitles them to many privileges.



### 6.5.2 FELICITATION TO DESHABANDU ARCT. PLNR. DR. SURATH WICKRAMASINGHE



A Felicitation Dinner to Honour Past President Deshabandu Ar. Plnr. Dr. Surath wickramasinghe was held on 07th September 2017 at The Grand Ballroom, Galle Face Hotel. He was the founder President of The Chamber & held office from the year 2001 to 2017.

## 7.0 INTERVENTIONS WITH THE GOVERNMENT

*CCI representation in Statutory Authorities*

### 7.1 CONSTRUCTION INDUSTRY DEVELOPMENT AUTHORITY

CCI is represented by Eng. Maj. Ranjith Gunatilleke, President Elect in the Board of Directors.

### 7.2 NATIONAL ADVISORY COUNCIL ON CONSTRUCTION

CCI is represented by Eng. Nissanka N Wijeratne, Secretary General / CEO at this advisory council chaired by the Secretary to the Ministry of Housing of Construction.

### 7.3 ASSISTING DRAFTING OF LEGISLATIONS

CCI actively involved itself in the drafting of following legislations

- a) Amendments to the Construction Industry Development Act, No.33 of 2014 to include provisions to ensure payments in time, timely planning approvals, compulsory requirement to use standard contract documents without adhoc changes and participation of local consultants and contractors in foreign funded projects.
- b) Drafting of 18 Rules and Regulations required under the Construction Industry Development Act, No.33 of 2014. Out of these 5 have been already Gazetted.

### 7.4 REPRESENTATIONS TO THE GOVERNMENT

a. Representations were made by CCI to the Government seeking recruitment of foreign labour for construction work.

Accordingly approval was granted by the Government to recruit Construction workers from Nepal and Mynmar up to 2500 persons. Upto 31st March 2018, 140 Nepalese Workers were deployed at various Construction Sites of Member Companies.

### 7.5 CONSTRUCTION INDUSTRY AGENCIES

#### Monthly Meetings

CCI actively participated at all the monthly meetings with Construction Industry Agencies chaired by Mr. R. Paskaralingam., Senior Advisor to the Prime Minister. At these meetings CCI drew attention to the difficulties faced by the construction industry, especially on scarcity of labour and sand and non-acceptance of CGF Guarantee.

# CORPORATE INFORMATION

## NAME OF CHAMBER

Chamber of Construction Industry Sri Lanka  
No. 251/4A, Dharmapala Mawatha,  
Colombo 07, Sri Lanka

## LEGAL FORM

A Company by Guarantee

## REGISTRATION

GA 95

## DIRECTORS

PRESIDENT	-Eng. Maj. Ranjith Gunatilleke
VICE PRESIDENTS	-Eng. D.D. Wijemanne -Mr. Manilal Fernando -Mr. Mahanama Jayamanne -Arct. Jayantha Perera -Prof. Ranjith Dissanayake

## SECRETARIES & REGISTRARS

Corporate Advisory Services Pvt Ltd  
No.47, Alexandra Place, Colombo 07

## AUDITORS

Kingsley Jayalath & Company Ltd  
Chartered Accountants  
9/1/1, Murugan Place, Colombo 06

## BANKERS

Peoples Bank  
Bank of Ceylon

## MANAGEMENT

Secy. General / CEO      - Eng. Col. N.N. Wijeratne

## REGISTERED OFFICE

No. 251/4A, Dharmapala Mawatha,  
Colombo 07, Sri Lanka

## CHAMBER OFFICE

No. 251/4A, Dharmapala Mawatha,  
Colombo 07, Sri Lanka

## **INDEPENDENT AUDITORS REPORT**

### **TO THE MEMBERS OF THE CHAMBER OF CONSTRUCTION INDUSTRY, SRI LANKA**

#### **Opinion**

We have audited the financial statements of The Chamber of Construction Industry, which comprise the statement of financial position as at March 31, 2018, and the statement of comprehensive income and retained earnings, statement of changes in equity and statement of cash flow for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion the accompanying financial statements of the Company are prepared, in all material respects, in accordance with Sri Lanka Accounting Standard for Small and Medium-Sized Entities.

#### **Basis for Opinion**

We conducted our audit in accordance with international Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in accordance with Sri Lanka Auditing Standards and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with Sri Lanka Accounting Standard for Small and Medium-Sized Entities and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

 **KINGSLEY JAYALATH & CO**  
Chartered Accountants



## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**KINGSLEY JAYALATH & CO.,**

Chartered Accountants

43/3, Sri Saranankara Road,

Dehiwala

03 August 2018



**KINGSLEY JAYALATH & CO**  
Chartered Accountants





**THE CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA**  
**STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2018**

	Notes	2017 / 2018 <u>Rs.</u>	2016 / 2017 <u>Rs.</u>
Revenue	5	66,342,512	59,751,958
Less: Direct Costs	6	38,972,606	33,686,097
		<u>27,369,905</u>	<u>26,065,861</u>
Add: Other Income	7	2,782,267	23,183,155
		<u>30,152,172</u>	<u>49,249,016</u>
Less: Administrative Expenses	8	21,196,734	18,592,038
Finance Costs	9	41,377	52,149
		<u>21,638,111</u>	<u>18,644,187</u>
Profit/(Loss) prior to Taxation		8,914,061	30,604,829
Less: Income Tax Expense		1,064,764	3,234,678
Surplus/(Loss) after Taxation		<u>7,849,297</u>	<u>27,370,151</u>
G.P. Ratio		41.3	43.6

**THE CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA**  
**STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2018**

<b>ASSETS</b>	<b>Notes</b>	<b>31.03.2018 Rs.</b>	<b>31.03.2017 Rs.</b>
<b>Non Current Assets</b>			
Property, Plant & Equipment	10	1,523,399	1,253,141
Intangible Assets	11	182,882	140,651
Fixed Deposits		22,745,263	13,008,851
<b>Current Assets</b>			
Trade & Other Receivables	12	3,257,624	7,113,712
Cash & Cash Equivalents	13	3,205,656	2,895,035
<b>Total Assets</b>		<b>30,914,824</b>	<b>24,411,390</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Capital &amp; Reserves</b>			
Accumulated Funds	14	18,654,305	10,805,008
<b>Non Current Liabilities</b>			
Provision for Gratuity	15	1,263,750	895,000
<b>Current Liabilities</b>			
Trade & Other Payables	16	7,921,138	7,988,818
Bank Overdrafts	17	19,722	2,154
Deferred Revenue		3,055,909	4,720,409
<b>Total Equity &amp; Liabilities</b>		<b>30,914,824</b>	<b>24,411,390</b>

The association is responsible for the preparation and presentation of these financial statements, signed for and on behalf of the association.



President

03 August 2018



Vice President

**KJ** KINGSLEY JAYALATH & CO  
Chartered Accountants

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**THE CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA**

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH 2018**

	<b>Accumulated Profit/(Loss)</b>	<b>Total Rs.</b>
Balance as at 31.03.2016	(16,565,142)	(16,565,142)
Profit/(Loss) for the Year	27,370,151	27,370,151
Balance as at 31.03.2017	<u>10,805,008</u>	<u>10,805,008</u>
Profit/(Loss) for the Year	7,849,297	7,849,297
Balance as at 31.03.2018	<u>18,654,305</u>	<u>18,654,305</u>

**THE CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA**  
**STATEMENT OF CASH FLOW**  
**FOR THE YEAR ENDED 31 MARCH**

	<b>2018</b>	<b>2017</b>
	<b><u>Rs.</u></b>	<b><u>Rs.</u></b>
<b><u>Cash Flow from Operating Activities</u></b>		
Profit/(Loss) Before Taxation	8,914,061	30,604,829
<u>Adjustments for</u>		
Depreciation	550,880	429,488
Interest Income	(1,991,828)	(1,168,607)
Catalogue Deferred Income	-	(3,216,233)
Gratuity	368,750	314,000
	<u>(1,072,199)</u>	<u>(3,641,352)</u>
Operating Profit Before Changes in Working Capital	7,841,862	26,963,477
Decrease/(Increase) in trade & other receivables	3,856,088	421,677
(Decrease)/Increase in trade & other payables	(1,132,445)	(30,143,471)
Deferred Income	(1,664,500)	(2,342,414)
	<u>1,059,143</u>	<u>(32,064,208)</u>
Cash Generated From Operations	8,901,005	(5,100,731)
Gratuity Paid	-	-
Income Taxes Paid	-	-
	<u>-</u>	<u>-</u>
Net Cash inflow/(outflow) from operating activities	8,901,005	(5,100,731)
<b><u>Cashflow from Investing Activities</u></b>		
Purchase of Property, Plant & Equipment	(863,369)	(702,990)
Interest Income Received	1,991,828	1,168,607
Catalogue Deferred Income	-	3,216,233
Fixed Deposit investments	(9,736,412)	537,543
Net Cashflow used in Investing Activities	<u>(8,607,953)</u>	<u>4,219,393</u>
<b><u>Cashflow from Financing Activities</u></b>		
Net Cashflow from Financing Activities	-	-
Net Increase in Cash & Cash Equivalents	293,053	(881,338)
Cash & Cash Equivalents at the beginning of the year	2,892,881	3,774,220
Cash & Cash Equivalents at the end of the year <b>Note : A</b>	<u><u>3,185,934</u></u>	<u><u>2,892,881</u></u>



**THE CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA**

**STATEMENT OF CASH FLOW**

**FOR THE YEAR ENDED 31 MARCH**

**2018**

**2017**

**Rs.**

**Rs.**

**Note : A**

Bank Of Ceylon A/C 5696	843,906	(2,154)
Bank Of Ceylon A/C 6088	(19,722)	420,947
Commercial Bank PLC A/C 5279	6,085	6,085
Peoples' Bank A/C 220001816	570,749	520,908
Peoples' Bank A/C 130001816	637,611	378,364
Petty cash	-	64
Petty Cash IOU	8,700	24,075
Peoples' Bank USD SAVINGS A/C 2004021130001816	1,035,041	1,498,731
Petty Cash Encashment Cheques	-	45,861
Cash for events (Disbursements)	12,238	-
Petty Cash Control	12,652	-
Return Cheques	58,674	-
Special Cash Imprest-CEO	20,000	-
	<b>3,185,934</b>	<b>2,892,881</b>

## THE CHAMBER OF CONSTRUCTION INDUSTRY, SRI LANKA

### ACCOUNTING POLICIES & EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

#### **1. GENERAL INFORMATION**

The Chamber of Construction Industry, Sri Lanka is a guarantee limited company incorporated in Sri Lanka. The address of its registered office and principal place of business is No. 65, Walukarama Road, Colombo 03.

#### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **2.1 BASIS OF PREPARATION**

These financial statements have been prepared in accordance with the *Sri Lanka Accounting Standard for small and Medium- Sized Entities* issued by the Institute of Chartered Accountants of Sri Lanka. These financial statements are presented in Sri Lankan Rupees (Rs.) and all financial information presented in Sri Lankan Rupees has been rounded to the nearest rupee.

##### **2.1.1 GOING CONCERN**

The directors have made an assessment of Company's ability to continue as a going concern and they do not intend either to liquidate or to cease trading.

##### **2.2 REVENUE RECOGNITION**


Revenue is recognized to the extent that is probable that the economic benefits will flow to the company and associated costs incurred or to be incurred can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable net of discounts and sales taxes. Following specific criteria are used for the purpose of recognition of revenue.

##### **(a) Rendering of Services**

Revenue from rendering of services is recognized in the accounting period in which the services are rendered or prepared.

##### **(b) Other Income**

Other income is recognized on an accrual basis.

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Chartered Accountants

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### **2.3 INCOME TAX**

Income tax expense represents the sum of the tax currently payable. The tax currently payable is based on taxable profit for the year.

Provision for taxation has been made according to the Inland Revenue Act No. 10 of 2006.

### **2.4 DEFERRED TAXATION**

No provision has been made for Deferred Tax.

### **2.5 PROPERTY, PLANT & EQUIPMENT**

Tangible Assets are shown at written down value. Depreciation is charged on written down value at the following rates per annum, in order to write off the cost of such assets over their estimated useful lives.

Office Equipment	25 %
Office Refurbishment	20 %
Office Furniture	20 %
Motor Vehicles	25 %

Depreciation is charged from the date, an asset is available for use.

### **2.6 INTANGIBLE ASSETS**

Intangible assets are purchased computer software that is stated at cost less accumulated depreciation and any accumulated impairment losses. It is amortized over its estimated life of four years using the written down value method. If there is an indication that there has been a significant change in amortization rate, useful life or residual value of an intangible asset, the amortization is revised prospectively to reflect the new expectations.

### **2.7 IMPAIRMENT OF ASSETS**

At each reporting date, property, plant and equipment, intangible assets, and investments in associates are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognized immediately in profit or loss.

Similarly, at each reporting date, inventories are assessed for impairment by comparing the carrying amount of each item of inventory (or group of similar items) with its selling price less costs to complete and sell. If an item of inventory (or group of similar items) is impaired, its carrying amount is reduced to selling price less costs to complete and sell, and an impairment loss is recognized immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount (selling price less costs to complete and sell, in the case of inventories), but not in excess of the amount that would have been determined had no impairment loss been recognized for the asset (group of related assets) in prior year. A reversal of an impairment loss is recognized immediately in profit or loss.

## **2.8 *TRADE AND OTHER RECEIVABLES***

Trade and Receivables are stated at the value estimated to be realized. Receivables are made on the basis of normal credit terms, and the receivables do not bear interest.

## **2.9 *TRADE PAYABLES***

Trade payables are those, which fall due for payment on demand or within one year from the statement of financial position date. Trade payables are obligations on the basis of normal credit terms and do not bear interest.

## **2.10 *BANK LOANS AND OVERDRAFTS***

Bank loans and overdraft interest is recognized in profit or loss in the year in which they are incurred.

## **3 *EMPLOYEE BENEFITS***

### **3.1 *DEFINED CONTRIBUTION PLANS***

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contribution into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contribution to Employee Provident and Employee Trust Funds covering all employees are recognized as an expense in profit or loss as incurred.

The company contributes 12% and 3% of gross emoluments of employees as Provident Fund and Trust Fund contribution respectively.



### **3.2 *DEFINED BENEFIT PLANS***

Full provision has been made on account of retiring gratuity from the first year of service of the employees in conformity with the section 28 of the Sri Lanka Accounting Standards for Small and Medium Sized Entities – “Employee Benefits” at half (1/2) month’s salary for each year’s service.

However, according to the payment of Gratuity Act No.12 of 1983, the liability for gratuity payment to an employee arises only after the completion of 5 years of continued service.

The liability is not externally funded nor actuarially valued. The item is grouped under Non-Current Liabilities in the Balance Sheet.

### **4. *EVENTS OCCURRING AFTER REPORTING DATE***

The materiality of events after the reporting period has been considered and appropriate adjustments, wherever necessary, have been made in the accounts.

**THE CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA**  
**NOTES TO THE FINANCIAL STATEMENTS**

**Note: 5**

**Income**

	2017 / 2018	2016 / 2017
	<u>Rs.</u>	<u>Rs.</u>
Annual Subscriptions	2,658,333	4,230,833
Entrance Fees	652,539	280,000
Trade Directory	6,510,365	4,258,159
CCI English Bulletin	21,132,621	18,736,494
Seminars	4,975,273	3,704,874
AGM Sponsorship	-	220,000
Build SL	21,984,130	22,654,245
Diary 2018	318,000	324,665
Sustainable Energy	7,081,249	6,681,137
Foreign Worker Service Charge	1,030,000	-
	66,342,512	61,090,408
Less: Discounts	-	(1,338,450)
	66,342,512	59,751,958

**Note: 6**

**Direct Expenses**

	2017 / 2018	2016 / 2017
	<u>Rs.</u>	<u>Rs.</u>
Stamps	30,400	403,824
Commission	4,599,470	1,799,898
Printing Charges	7,822,800	7,607,480
Editing Charges	-	10,000
Direct Expenses : Build SL	21,414,747	21,063,113
Direct Expenses : Seminars	4,481,959	1,879,558
Travelling	133,045	25,030
Advertising-Recruitment	-	40,160
Advertising-Other	25,530	528,754
Designing	-	328,280
Distribution Expenses	464,655	-
Total Direct Expenses	38,972,606	33,686,097

**Note: 7**

**Other Income**

	2017 / 2018	2016 / 2017
	<u>Rs.</u>	<u>Rs.</u>
Written off / back A/C	-	18,756,451
Exchange Gain	13,610	41,754
Other Income	776,829	110
Interest on Fixed Deposits	1,991,828	1,168,607
Catalogue Deferred Income	-	3,216,233
	2,782,267	23,183,155

**THE CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA**  
**NOTES TO THE FINANCIAL STATEMENTS**

Note: 8

	2017 / 2018	2016 / 2017
<u>Administrative Expenses</u>	<u>Rs.</u>	<u>Rs.</u>
Allowance	2,400,630	1,906,280
Salaries	8,533,833	7,024,501
Overtime	430,638	50,746
ETF	256,035	210,735
EPF	1,024,140	842,940
ETF Arrears	9,469	-
EPF Arrears	37,876	159,713
Staff Welfare	153,508	181,306
Staff Medical Insurance	273,776	221,528
Travelling Expenses	425,286	303,278
Motor Bike Hiring	63,795	31,685
Car Parking	184,300	115,000
Advertisement-Recruitment	-	19,200
Advertising-Other	12,300	41,978
Promotion & Branding	211,275	428,743
Computer Equipment Maintenance	338,160	217,981
Electricity	802,137	699,902
Office Rent	1,290,000	1,200,000
Postage & Stamps	120,273	48,718
Printing & Stationery	353,319	408,496
Professional Services	270,000	273,296
Consultancy Fee	120,000	725,000
Repairs & Maintenance	95,675	52,850
Donations	-	7,825
Secretarial Services	130,728	109,920
Telephone Charges	534,443	637,915
Audit fees	60,000	50,000
Tax Computation Charges	30,000	20,000
Licence & Registration	49,793	39,202
Water Rates	114,610	24,445
Drinking Water	66,184	51,139
Internet & E-mail	81,500	53,319
Rates & Taxes	-	51,600
Meeting Expenses	181,192	752,601
Office Maintenance	733,588	174,158
Seminar Expenses	-	1,700
AGM Expenses	44,000	-
Janitorial Expenses	242,000	222,000



**THE CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA**  
**NOTES TO THE FINANCIAL STATEMENTS**

Administrative Expenses (Contd...)

Newspapers & Magazines	41,335	34,760
Other Expenses	434,430	195,167
Depreciation	550,880	429,488
Gratuity	368,750	314,000
VAT Penalty Charges	-	88,244
NBT	18,711	170,679
Bad And Doubtful Debts	108,165	-
	<u>21,196,734</u>	<u>18,592,038</u>

Note: 9

	<b>2017 / 2018</b>	<b>2016 / 2017</b>
<u>Finance Cost</u>	<u>Rs.</u>	<u>Rs.</u>
Bank Charges	29,440	52,149
Interest on Loan	8,902	-
Overdraft Interest	750	-
Other Expenses	2,286	-
	<u>41,377</u>	<u>52,149</u>

**THE CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA**

Note: 10

**PROPERTY, PLANT & EQUIPMENT**

	Motor Vehicles	Office Equipment	Office Refurbishments	Office Furniture	Computers	TOTAL Rs.
<b><u>COST</u></b>						
As at 01.04.2017	460,490	2,801,647	1,691,092	886,163	924,600	6,763,992
Additions /Adjustment	-	250,700	-	62,169	442,200	755,069
Disposal /Adjustment	-	-	-	-	-	-
As at 31.03.2018	460,490	3,052,347	1,691,092	948,332	1,366,800	7,519,061

**ACCUMULATED DEPRECIATION**

As at 01.04.2017	122,806	2,532,453	1,691,092	731,283	433,217	5,510,851
Annual Depreciation	103,485	113,903	-	44,207	223,216	484,811
<b><u>Less</u></b> : Accumulated Depreciation on Assets Disposed of	-	-	-	-	-	-
As at 31.03.2018	226,291	2,646,356	1,691,092	775,490	656,433	5,995,662

**NET BOOK VALUE**

As at 31.03.2018	234,199	405,991	-	172,842	710,367	1,523,399
As at 31.03.2017	337,684	269,194	-	154,880	491,383	1,253,141



**KINGSLEY JAYALATH & CO**  
Chartered Accountants

**THE CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA**

Note: 11

**INTANGIBLE ASSETS**

<b><u>COST</u></b>	Computer Software	Total
As at 01.04.2017	292,000	292,000
Additions /Adjustment	108,300	108,300
Disposal /Adjustment	-	-
As at 31.03.2018	400,300	400,300

**ACCUMULATED DEPRECIATION AND  
IMPAIRMENT**

As at 01.04.2017	151,349	151,349
Annual Depreciation	66,069	66,069
<b><u>Less</u></b> : Accumulated Depreciation on Assets Disposed of	-	-
As at 31.03.2018	217,418	217,418

**NET BOOK VALUE**

As at 31.03.2018	182,882	182,882
As at 31.03.2017	140,651	140,651



**THE CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA**  
**NOTES TO THE FINANCIAL STATEMENTS**

Note: 12

		31.03.2018	31.03.2017
		<u>Rs.</u>	<u>Rs.</u>
<u>Trade &amp; Other Receivables</u>			
Trade Debtors	12.1	1,332,052	5,666,886
Other Receivables	12.2	1,925,572	1,446,826
		<u>3,257,624</u>	<u>7,113,712</u>

Note: 12.1

		31.03.2018	31.03.2017
		<u>Rs.</u>	<u>Rs.</u>
<u>Trade Debtors</u>			
Accounts Receivables		(457,435)	2,838,211
Existing Member Subscriptions		150,087	411,322
Trade Exhibition		(4,144,267)	2,040,345
Trade Directory		1,970,876	1,990,212
Bulletin Debtors		3,841,234	2,811,515
Seminars		(28,444)	(268,531)
Build SL 2013 & 2014		-	2,073,972
Entrance Fees		-	55,665
Contributions		-	29,337
Projects		-	16,480
		<u>1,332,052</u>	<u>11,998,528</u>
Less: Provision For Bad Debts		-	-
Less: Debtors written off		-	(6,331,642)
Trade Debtors		<u>1,332,052</u>	<u>5,666,886</u>

Note: 12.2

		31.03.2018	31.03.2017
		<u>Rs.</u>	<u>Rs.</u>
<u>Other Receivables</u>			
BMICH Advance Paid		750,000	450,000
Refundable Deposits		303,000	303,000
Staff Loans		213,500	153,000
Rent Prepayment		877,500	225,000
VAT Receivables		158,541	59,641
Interest Receivables		27,474	27,474
WHT Receivables		427,894	228,711
Unidentified Deposits Cheques		(832,337)	-
		<u>1,925,572</u>	<u>1,446,826</u>
Total Trade & Other Receivables		<u>3,257,624</u>	<u>7,113,712</u>

**THE CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA**  
**NOTES TO THE FINANCIAL STATEMENTS**

Note: 13

	31.03.2018	31.03.2017
	<u>Rs.</u>	<u>Rs.</u>
Cash & Cash Equivalents		
Bank Of Ceylon A/C 5696	843,906	-
Bank Of Ceylon A/C 6088	-	420,947
Commercial Bank PLC A/C 5279	6,085	6,085
Peoples' Bank A/C 220001816	570,749	520,908
Peoples' Bank A/C 130001816	637,611	378,364
Peoples' Bank USD SAVINGS A/C 2004021130001816	1,035,041	1,498,731
Petty cash	-	64
Petty Cash IOU	8,700	24,075
Petty Cash Encashment Cheques	-	45,861
Cash for events(Disbursements)	12,238	-
Petty Cash Control	12,652	-
Return Chques	58,674	-
Special Cash Imprest-CEO	20,000	-
	<u>3,205,656</u>	<u>2,895,035</u>

Note: 14

	31.03.2018	31.03.2017
	<u>Rs.</u>	<u>Rs.</u>
Accumulated Funds		
Balance as at beginning of the year	10,805,008	(16,565,142)
Profit/(Loss) for the Year	7,849,297	27,370,151
Balance as at end of the year	<u>18,654,305</u>	<u>10,805,008</u>

Note: 15

	31.03.2018	31.03.2017
	<u>Rs.</u>	<u>Rs.</u>
Provision For Gratuity		
Balance at the beginning of the year	895,000	581,000
Add:Provision for the year	368,750	314,000
Balance at the end of the year	<u>1,263,750</u>	<u>895,000</u>

Note: 16

		31.03.2018	31.03.2017
		<u>Rs.</u>	<u>Rs.</u>
Trade & Other Payables			
Accounts Payables	16.1	3,542,955	3,469,574
Other Payables	16.2	3,924,127	4,519,244
Amount Payable to Foreign Labour	16.3	454,056	-
		<u>7,921,138</u>	<u>7,988,818</u>

**THE CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA**  
**NOTES TO THE FINANCIAL STATEMENTS**

Note: 16.1

Accounts Payables

	31.03.2018	31.03.2017
	<u>Rs.</u>	<u>Rs.</u>
Accounts Payables	3,542,955	3,469,574
	<u>3,542,955</u>	<u>3,469,574</u>

Note: 16.2

Other Payables

	31.03.2018	31.03.2017
	<u>Rs.</u>	<u>Rs.</u>
Telephone Payable	-	33,904
NBT Payable	36,734	70,704
VAT Payable	263,896	718,667
VAT Penalty Payable	18,438	18,438
Income Tax Payable	1,128,591	3,344,011
Audit Fees Payable	60,000	50,000
Tax Computation Charges Payable	30,000	20,000
Short Term Loan - Peoples' Bank	375,000	-
Recoveries for Motor Bike	343,000	175,000
Unidentified Deposits	-	63,521
WUSC Expenses	152,840	-
Reconciliation Discrepancies	15,229	-
Advance Received	1,500,399	25,000
	<u>3,924,127</u>	<u>4,519,244</u>
	<u>7,467,083</u>	<u>7,988,818</u>

Note: 16.3

Amount Payable to Foreign Labour

	31.03.2018	31.03.2017
	<u>Rs.</u>	<u>Rs.</u>
Reimbursement Expenses-Foreign labour	7,495,538	-
Foreign Labour Project	(7,041,482)	-
	<u>454,056</u>	<u>-</u>

Note: 17

Bank Overdrafts

	31.03.2018	31.03.2017
	<u>Rs.</u>	<u>Rs.</u>
Bank Of Ceylon A/C 5696	-	2,154
Bank Of Ceylon A/C 6088	19,722	-
	<u>19,722</u>	<u>2,154</u>



**THE CHAMBER OF CONSTRUCTION INDUSTRY SRI LANKA**

**TAX ADJUSTMENT ACCOUNT**

**Y/A 2017/2018**

**2018**

**Rs.**

Profit/(Loss) for the year 8,914,061

**Less :** Interest Income 1,991,828

6,922,232

**Add: Disallowable Expenses**

Depreciation			550,880	
Other Expenses			1,964,616	
Gratuity Provision			368,750	
Build SL Advertising & Promotion-Direct	6,267,092	25%	1,566,773	
Advertising-Other	37,830	25%	9,458	
Promotion & Branding	211,275	25%	52,819	4,513,295
				<u>11,435,528</u>

**Less : Depreciation Allowances**

**Motor Vehicles**

2015/2016	224,500	20%	44,900
2016/2017	235,990	20%	47,198

**Office Equipment**

2011/2012	133,650	12.5%	16,706
2013/2014	9,990	12.5%	1,249
2015/2016	392,888	33 1 / 3 %	130,963
2017/2018	250,700	33 1 / 3 %	83,567

**Office Furniture**

2014/2015	33,650	20%	6,730
2015/2016	111,660	20%	22,332
2016/2017	55,000	20%	11,000
2017/2018	62,169	20%	12,434

**Computers**

2014/2015	315,350	25%	78,838
2015/2016	225,500	25%	56,375
2016/2017	227,000	25%	56,750
2017/2018	442,200	25%	110,550

**Computer Software**

2017/2018	108,300	100%	108,300	787,891
				<u>10,647,637</u>

**Less :** Gratuity Paid -

Profit on Business Operations 10,647,637

**Taxable Profit** 10,647,637

**Income Tax**

On Taxable Income 10,647,637 10% 1,064,764

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